

SEVERNVALE ACADEMY LIMITED

Company Registration No. 05650907 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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SEVERNVALE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	154,000		168,000	
Tangible assets	2	18,645		11,343	
			<u>172,645</u>		<u>179,343</u>
Current assets					
Stocks		2,480		2,370	
Debtors		9,369		1,232	
Cash at bank and in hand		245,013		190,437	
		<u>256,862</u>		<u>194,039</u>	
Creditors: amounts falling due within one year		<u>(147,644)</u>		<u>(144,977)</u>	
Net current assets			<u>109,218</u>		<u>49,062</u>
Total assets less current liabilities			<u>281,863</u>		<u>228,405</u>
Provisions for liabilities			<u>(3,578)</u>		<u>(1,948)</u>
			<u>278,285</u>		<u>226,457</u>
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		278,085		226,257	
Shareholders' funds			<u>278,285</u>		<u>226,457</u>

SEVERNVALE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

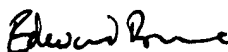
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8th APRIL 2015



Mr E H P Browne

Director

Company Registration No. 05650907

SEVERNVALE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	280,000	35,322	315,322
Additions	-	11,041	11,041
	<hr/>	<hr/>	<hr/>
At 31 December 2014	280,000	46,363	326,363
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2014	112,000	23,979	135,979
Charge for the year	14,000	3,739	17,739
	<hr/>	<hr/>	<hr/>
At 31 December 2014	126,000	27,718	153,718
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2014	154,000	18,645	172,645
	<hr/>	<hr/>	<hr/>
At 31 December 2013	168,000	11,343	179,343
	<hr/>	<hr/>	<hr/>

SEVERNVALE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200
		<u>200</u>	<u>200</u>

4 Ultimate parent company

The company is under the control of a parent company, Lintonite who owns 100% of the shares.