

Company Registration No. 05650907 (England and Wales)

SEVERNVALE ACADEMY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



ATYR4NUD

A67

30/09/2010

446

COMPANIES HOUSE

SEVERNVALE ACADEMY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SEVERNVALE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	224,000		238,000	
Tangible assets	2	10,686		13,360	
		<u>234,686</u>		<u>251,360</u>	
Current assets					
Stocks		6,750		8,250	
Debtors		-		8,088	
Cash at bank and in hand		128,809		31,284	
		<u>135,559</u>		<u>47,622</u>	
Creditors' amounts falling due within one year		<u>(124,164)</u>		<u>(103,851)</u>	
Net current assets/(liabilities)		<u>11,395</u>		<u>(56,229)</u>	
Total assets less current liabilities		<u>246,081</u>		<u>195,131</u>	
Provisions for liabilities		<u>(1,455)</u>		<u>(1,820)</u>	
		<u>244,626</u>		<u>193,311</u>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		244,426		193,111	
Shareholders' funds		<u>244,626</u>		<u>193,311</u>	

SEVERNVALE ACADEMY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/09/2010



Mr J W T Rogers
Director

Company Registration No 05650907

SEVERNVALE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2009 & at 31 December 2009	280,000	24,067	304,067
Depreciation			
At 1 January 2009	42,000	10,707	52,707
Charge for the year	14,000	2,674	16,674
At 31 December 2009	56,000	13,381	69,381
Net book value			
At 31 December 2009	224,000	10,686	234,686
At 31 December 2008	238,000	13,360	251,360

SEVERNVALE ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	200 Ordinary shares of £1 each	200	200
		<u> </u>	<u> </u>

4 Directors' advances, credit transactions and guarantees

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2009	2008	in year
	£	£	£
J R Rogers	-	3,708	3,708
J W T Rogers	-	4,380	4,380
	<u> </u>	<u> </u>	<u> </u>