

**REGISTERED NUMBER: 05650861 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**AB INTERNET LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**AB INTERNET LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

D Round  
Mrs D Rizan Stott  
N Tucker

**REGISTERED OFFICE:**

Landmark House  
1 Riseholme Road  
Lincoln  
Lincolnshire  
LN1 3SN

**REGISTERED NUMBER:**

05650861 (England and Wales)

**ACCOUNTANTS:**

Russell Payne & Co Limited  
Landmark House  
1 Riseholme Road  
Lincoln  
Lincolnshire  
LN1 3SN

ABBREVIATED BALANCE SHEET  
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		149,459		163,774
<b>CURRENT ASSETS</b>					
Stocks		84,666		100,000	
Debtors		149,496		103,984	
Cash at bank		39,477		714	
		<u>273,639</u>		<u>204,698</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>310,131</u>		<u>301,446</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(36,492)</u>		<u>(96,748)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112,967		67,026
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>34,554</u>		<u>65,729</u>
<b>NET ASSETS</b>			<u>78,413</u>		<u>1,297</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		4
Profit and loss account			<u>77,413</u>		<u>1,293</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,413</u>		<u>1,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

Mrs D Rizan Stott - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis which assumes the continuing support of its directors as disclosed in note 7.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	278,244
Additions	44,941
At 31 March 2014	<u>323,185</u>
<b>DEPRECIATION</b>	
At 1 April 2013	114,470
Charge for year	59,256
At 31 March 2014	<u>173,726</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>149,459</u>
At 31 March 2013	<u>163,774</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000 (2013 - 4 )	Ordinary	1	1,000	4

996 Ordinary shares of 1 were issued during the year for cash of £ 996 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.