

Registered Number 05650191

ABD STORES LIMITED

Abbreviated Accounts

31 March 2011

ABD STORES LIMITED

Registered Number 05650191

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2		375,000
Tangible	3	-	<u>40,336</u>
Total fixed assets			415,336
Current assets			
Stocks			129,100
Debtors		2,962	3,499
Cash at bank and in hand		70,153	14,179
Total current assets		<u>73,115</u>	<u>146,778</u>
Creditors: amounts falling due within one year		(2,618)	(131,288)
Net current assets		70,497	15,490
Total assets less current liabilities		<u>70,497</u>	<u>430,826</u>
Creditors: amounts falling due after one year		(54,425)	(418,060)
Total net Assets (liabilities)		16,072	12,766
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>16,069</u>	<u>12,763</u>
Shareholders funds		<u>16,072</u>	<u>12,766</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2011

And signed on their behalf by:

MR AMRAT PATEL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover consist of invoiced sales excluding VAT

Turnover

Turnover comprises invoiced sales net of returns trade discounts and VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	375,000
Disposals	(375,000)
At 31 March 2011	<u>0</u>
Net Book Value	
At 31 March 2010	375,000

Turnover consist of invoiced sales excluding VAT

3 Tangible fixed assets

Cost	£
At 31 March 2010	82,939
additions	
disposals	(40,336)
revaluations	
transfers	
At 31 March 2011	<u>42,603</u>

Depreciation	
At 31 March 2010	42,603
Charge for year	
on disposals	
At 31 March 2011	<u>42,603</u>

Net Book Value

At 31 March 2010 40,336

At 31 March 2011 -

Turnover consist of invoiced sales excluding VAT

4 Transactions with directors

A salary of £32506 was paid to MR AMRAT PATEL and MR BALVANT PATEL and MR DILIP PATEL during the year MR AMRAT PATEL and MR BALVANT PATEL and MR DILIP PATEL also has a directors current account balance of £54425

5 Related party disclosures

The ultimate controlling parties are MR AMRAT PATEL and MR BALVANT PATEL and MR DILIP PATEL by virtue of their ownership of thirty three point thirty three percentage each in the ordinary share capital of the company

6 Enter additional note title here

NONE