

Registered Number 05650191

ABD STORES LIMITED

Abbreviated Accounts

31 March 2008

**ABD STORES LIMITED**

Registered Number 05650191

**Balance Sheet as at 31 March 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible	2	375,000	375,000
Tangible	3	<u>62,832</u>	<u>16,819</u>
Total fixed assets		437,832	391,819
<b>Current assets</b>			
Stocks		80,950	56,300
Debtors		7,826	1,800
Cash at bank and in hand		26,982	22,875
Total current assets		<u>115,758</u>	<u>80,975</u>
<b>Creditors: amounts falling due within one year</b>		(70,316)	(25,927)
Net current assets		45,442	55,048
Total assets less current liabilities		<u>483,274</u>	<u>446,867</u>
Creditors: amounts falling due after one year		(476,925)	(443,299)
Total net Assets (liabilities)		6,349	3,568
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		<u>6,346</u>	<u>3,565</u>
Shareholders funds		<u>6,349</u>	<u>3,568</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 October 2008

And signed on their behalf by:  
MR AMRAT PATEL, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover consist of invoiced sales excluding VAT.

**Turnover**

Turnover comprises invoiced sales net of returns, trade discounts and VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2007	375,000
At 31 March 2008	<u>375,000</u>
Net Book Value	
At 31 March 2007	375,000
At 31 March 2008	<u>375,000</u>

Turnover consist of invoiced sales excluding VAT.

**3 Tangible fixed assets**

Cost	£
At 31 March 2007	21,024
additions	61,720
disposals	
revaluations	
transfers	
At 31 March 2008	<u>82,744</u>
Depreciation	
At 31 March 2007	4,205
Charge for year	15,707
on disposals	
At 31 March 2008	<u>19,912</u>
Net Book Value	
At 31 March 2007	16,819
At 31 March 2008	<u>62,832</u>

Turnover consist of invoiced sales excluding VAT.

**4 Transactions with directors**

A salary of £40,962 was paid to MR AMRAT PATEL and MR BALVANT PATEL and MR DILIP PATEL during the year. MR AMRAT PATEL and MR BALVANT PATEL and MR DILIP PATEL also have a

director's current account balance of £215,819.

5 **Related party disclosures**

The ultimate parties are MR AMRAT PATEL and MR BALVANT PATEL and MR DILIP PATEL by virtue of their ownership of 33.33% each in the ordinary share capital of the company.

6 **Enter additional note title here**

NONE