

**Registered Number 05648806**

**MINDS I LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,601	222
		<u>1,601</u>	<u>222</u>
<b>Current assets</b>			
Debtors		83,683	38,199
Cash at bank and in hand		18,556	27,147
		<u>102,239</u>	<u>65,346</u>
<b>Creditors: amounts falling due within one year</b>		(47,488)	(34,717)
<b>Net current assets (liabilities)</b>		<u>54,751</u>	<u>30,629</u>
<b>Total assets less current liabilities</b>		<u>56,352</u>	<u>30,851</u>
<b>Total net assets (liabilities)</b>		<u>56,352</u>	<u>30,851</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		56,252	30,751
<b>Shareholders' funds</b>		<u>56,352</u>	<u>30,851</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

**S W Knight, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office furniture 20% on cost

Bicycle 20% on cost

Computer equipment 33% on cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	7,622
Additions	2,079
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>9,701</u>
<b>Depreciation</b>	
At 1 January 2013	7,400
Charge for the year	700
On disposals	-
At 31 December 2013	<u>8,100</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>1,601</u></u>
At 31 December 2012	<u><u>222</u></u>

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