

ABOUT FOODS LIMITED

Company Registration Number 05648764

Abbreviated Accounts 2011



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About Foods Limited

Independent Auditor's Report to About Foods Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts out on pages 3 to 6 together with the full financial statements of About Foods Limited for the period from 1 June 2010 to 30 June 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "the special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are to be delivered and properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Robert Solyom (Senior Statutory Auditor)
For and on behalf of Brown Butler,
Chartered Accountants and Statutory Auditor
Leigh House
28-32 St Paul's Street
Leeds
West Yorkshire
LS1 2JT

27 March 2012

About Foods Limited

Company Registration Number 05648764

Abbreviated Balance Sheet

30 June 2011

		30 June 2011 £	31 May 2010 £
	Note		
Fixed assets			
Intangible fixed assets		-	608
Tangible fixed assets	2	-	119,898
		-	120,506
Current assets			
Stocks		-	123,612
Debtors		28,026	233,925
Cash at bank and in hand		-	14,434
		28,026	371,971
Creditors Amounts falling due within one year	3	(2,000)	(275,302)
Net current assets		26,026	96,669
Total assets less current liabilities		26,026	217,175
Creditors Amounts falling due after more than one year	3	-	(152,008)
Provisions for liabilities		-	(16,900)
Net assets		26,026	48,267
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		21,026	43,267
Shareholders' funds		26,026	48,267

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime

K P Tindell
Director

 2012

23 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Turnover

Turnover represents amounts receivable for sale of goods and services, net of VAT

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Goodwill

Goodwill is amortised in equal annual instalments over its estimated useful economic life of ten years.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property improvements	Straight line basis over 10 years
Plant, machinery & equipment	15% or 25% reducing balance basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2010	1,000	275,999	276,999
Additions	-	32,494	32,494
Disposals	(1,000)	(308,493)	(309,493)
At 30 June 2011	-	-	-
Depreciation			
At 1 June 2010	392	156,101	156,493
Charge for the period	100	44,985	45,085
Eliminated on disposals	(492)	(201,086)	(201,578)
At 30 June 2011	-	-	-
Net book value			
At 30 June 2011	-	-	-
At 31 May 2010	608	119,898	120,506

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	30 June 2011 £	31 May 2010 £
Amounts falling due within one year	-	49,738
Amounts falling due after more than one year	-	54,008
Total secured creditors	-	103,746

About Foods Limited

Notes to the Abbreviated Accounts

Period 1 June 2010 to 30 June 2011

4 Share capital

Allotted, called up and fully paid shares

	30 June 2011		31 May 2010	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

5 Ultimate parent company

The ultimate parent company is the company's parent company Holmesterne Farm Co Limited