

S.A. HAXTON LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2017 TO 8TH JANUARY 2018

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FOR THE PERIOD 1ST JANUARY 2017 TO 8TH JANUARY 2018**

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S.A. HAXTON LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST JANUARY 2017 TO 8TH JANUARY 2018

DIRECTORS:

S Haxton
A Dixon

REGISTERED OFFICE:

2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER:

05648672 (England and Wales)

ACCOUNTANTS:

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

BALANCE SHEET
8TH JANUARY 2018

	Notes	8.1.18 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	27,758	27,758
			-		
CURRENT ASSETS					
Stocks		-	-	45,590	-
Debtors	6	100,123	-	77,144	-
Cash at bank and in hand		194,586	-	222,560	-
		294,709	-	345,294	-
CREDITORS					
Amounts falling due within one year	7	25,134	-	73,153	-
NET CURRENT ASSETS			269,575		272,141
TOTAL ASSETS LESS CURRENT LIABILITIES			269,575		299,899
CAPITAL AND RESERVES					
Called up share capital	8	-	100	-	100
Retained earnings	9	-	269,475	-	299,799
SHAREHOLDERS' FUNDS			269,575		299,899

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 8th January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 8th January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd March 2018 and were signed on its behalf by:

S Haxton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2017 TO 8TH JANUARY 2018**

1. STATUTORY INFORMATION

S.A. Haxton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2016 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2017 TO 8TH JANUARY 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2017	35,000
Disposals	<u>(35,000)</u>
At 8th January 2018	<u>-</u>
AMORTISATION	
At 1st January 2017	35,000
Eliminated on disposal	<u>(35,000)</u>
At 8th January 2018	<u>-</u>
NET BOOK VALUE	
At 8th January 2018	<u>-</u>
At 31st December 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st January 2017	11,448	28,500	39,948
Additions	510	-	510
Disposals	<u>(11,958)</u>	<u>(28,500)</u>	<u>(40,458)</u>
At 8th January 2018	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1st January 2017	6,490	5,700	12,190
Eliminated on disposal	<u>(6,490)</u>	<u>(5,700)</u>	<u>(12,190)</u>
At 8th January 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 8th January 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2016	<u>4,958</u>	<u>22,800</u>	<u>27,758</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	8.1.18 £	31.12.16 £
Trade debtors	-	65,870
Amounts owed by associates	86,852	-
Other debtors	<u>13,271</u>	<u>11,274</u>
	<u>100,123</u>	<u>77,144</u>

S.A. HAXTON LIMITED (REGISTERED NUMBER: 05648672)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2017 TO 8TH JANUARY 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	8.1.18	31.12.16
	£	£
Trade creditors	(1)	21,853
Taxation and social security	7,738	39,645
Other creditors	<u>17,397</u>	<u>11,655</u>
	<u>25,134</u>	<u>73,153</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				8.1.18	31.12.16
Number:	Class:	Nominal value:		£	£
100	Ordinary	1		<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st January 2017	299,799
Profit for the period	4,341
Dividends	<u>(34,665)</u>
At 8th January 2018	<u>269,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.