

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Specialist UK Restorations Limited

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for the Year Ended 31 December 2015

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Specialist UK Restorations Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS: M J Knowles
I Baldwin

SECRETARY: M J Knowles

REGISTERED OFFICE: 32 Derby Street
Ormskirk
Lancashire
L39 2BY

REGISTERED NUMBER: 05647771 (England and Wales)

ACCOUNTANTS: Myersons
Chartered Accountants
32 Derby Street
Ormskirk
Lancashire
L39 2BY

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		21,046		22,328
CURRENT ASSETS					
Stocks		10,275		14,533	
Debtors		519,004		621,066	
Cash at bank and in hand		<u>721,583</u>		<u>264,926</u>	
		1,250,862		900,525	
CREDITORS					
Amounts falling due within one year		<u>354,406</u>		<u>292,221</u>	
NET CURRENT ASSETS			<u>896,456</u>		<u>608,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			917,502		630,632
PROVISIONS FOR LIABILITIES			<u>73,590</u>		<u>72,498</u>
NET ASSETS			<u><u>843,912</u></u>		<u><u>558,134</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>843,812</u>		<u>558,034</u>
SHAREHOLDERS' FUNDS			<u><u>843,912</u></u>		<u><u>558,134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2016 and were signed on its behalf by:

M J Knowles - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued in accordance with UITF 40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	110,166
Additions	<u>7,620</u>
At 31 December 2015	<u>117,786</u>
DEPRECIATION	
At 1 January 2015	87,838
Charge for year	<u>8,902</u>
At 31 December 2015	<u>96,740</u>
NET BOOK VALUE	
At 31 December 2015	<u>21,046</u>
At 31 December 2014	<u>22,328</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
60	Ordinary A	£1	60	60
39	Ordinary B	£1	39	39
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.