

**CASTLEWOOD POCHIN DEVELOPMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2007**

Company no 05647494

SATURDAY



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COMPANIES HOUSE

**CASTLEWOOD POCHIN DEVELOPMENTS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

For the year ended 31 May 2007

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CASTLEWOOD POCHIN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

At 31 May 2007

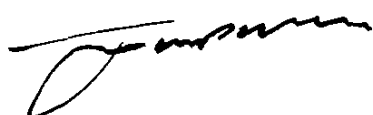
	Note	2007 £	2006 £
<b>Current assets</b>			
Stocks		58,148	57,031
Called up share capital not paid		1,000	1,000
		<u>59,148</u>	<u>58,031</u>
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net current assets</b>		<u>59,148</u>	<u>58,031</u>
<b>Total assets less current liabilities</b>		59,148	58,031
<b>Creditors: amounts falling due after more than one year</b>		58,148	57,031
		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u>1,000</u>	<u>1,000</u>

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)

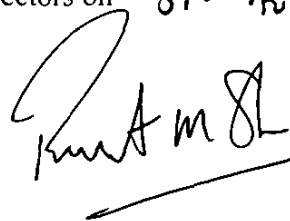
For the year ended 31 May 2007, no members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 31<sup>st</sup> August 2007 and signed on their behalf by



J W P Nicholson - Director



R Shaw - Director

# CASTLEWOOD POCHIN DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 May 2007

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### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

#### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### WORK IN PROGRESS

Development work in progress includes development land and buildings, and is stated at the lower of cost and net realisable value. Finance costs directly attributable to specific developments are carried forward as development work in progress and will be released to the profit and loss account on the sale of the development

### 2 SHARE CAPITAL

	2007 £
Authorised	
500 £1 ordinary A shares	500
500 £1 ordinary B shares	500
	<u>1,000</u>
Allotted and called up	
500 £1 ordinary A shares	500
500 £1 ordinary B shares	500
	<u>1,000</u>

CASTLEWOOD POCHIN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 May 2007

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**3 RELATED PARTY TRANSACTIONS**

During the period the company was loaned £617 by Pochin's PLC, a company which holds 500 'A' ordinary shares in Castlewood Pochin Developments Limited. At 31 May 2007, the loan balance owing to Pochin's PLC was £38,638.

During the period the company was loaned £500 by Castlewood Developments Limited, a company which holds 500 'B' ordinary shares in Castlewood Pochin Developments Limited. At 31 May 2007, the loan balance owing to Castlewood Developments Limited was £19,510.

**4 CONTROLLING PARTY**

In the opinion of the directors no single party controls the company.