

Absolute Shopfitting & Building Limited
Abbreviated accounts
For the year ended
31st December 2010

Registered number: 5647207

TUESDAY



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COMPANIES HOUSE

Paul Anthony Wilcox Accountants

Absolute Shopfitting & Building Limited

Balance sheet as at 31st December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		94,611		85,352
Current assets					
Debtors		690,707		111,067	
Cash at bank and in hand		<u>234,821</u>		<u>436,950</u>	
		<u>925,528</u>		<u>548,017</u>	
Creditors : amounts falling due within one year	3	<u>148,718</u>		<u>138,470</u>	
Net current assets			<u>776,810</u>		<u>409,547</u>
Total assets less current liabilities			<u>871,421</u>		<u>494,899</u>
Creditors . amounts falling due after more than one year			148,584		21,190
Provisions for liabilities and charges					
Deferred taxation			19,000		12,600
Net assets			<u>703,837</u>		<u>461,109</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>703,835</u>		<u>461,107</u>
Shareholders' funds			<u>703,837</u>		<u>461,109</u>

For the year ending 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 15th March 2011 and signed on its behalf



D.S. Saunby
Director

The notes on page 2 form part of these financial statements

Absolute Shopfitting & Building Limited

Notes to the financial statements for the year ended 31st December 2010

1 Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives

Fixtures and equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Total £
Cost	
Brought forward	145,706
Additions	82,134
Disposals	- 71,294
Carried forward	<u>156,546</u>
Depreciation	
Brought forward	60,354
Charge for the year	30,060
Disposals	- 28,479
Carried forward	<u>61,935</u>
Net book value	
At 31st December 2010	<u>94,611</u>
At 31st December 2009	<u>85,352</u>

	2010 £	2009 £
3. Secured creditors		
Obligations under hire purchase	<u>-</u>	<u>2,400</u>
4. Share capital		
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>