

**Absolute Shopfitting & Building Limited**  
**Abbreviated accounts**  
**For the year ended**  
**31<sup>st</sup> December 2009**

**Registered number: 5647207**



**Paul Anthony Wilcox Accountants Limited**

# Absolute Shopfitting & Building Limited

## Balance sheet as at 31st December 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		85,352		82,827
<b>Current assets</b>					
Debtors		111,067		49,982	
Cash at bank and in hand		<u>436,950</u>		<u>201,300</u>	
		<u>548,017</u>		<u>251,282</u>	
<b>Creditors : amounts falling due within one year</b>	3	<u>138,470</u>		<u>82,500</u>	
<b>Net current assets</b>			<u>409,547</u>		<u>168,782</u>
<b>Total assets less current liabilities</b>			<u>494,899</u>		<u>251,609</u>
<b>Creditors : amounts falling due after more than one year</b>	3		21,190		9,616
<b>Provisions for liabilities and charges</b>					
Deferred taxation			12,600		10,200
<b>Net assets</b>			<u>461,109</u>		<u>231,793</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>461,107</u>		<u>231,791</u>
<b>Shareholders' funds</b>			<u>461,109</u>		<u>231,793</u>


For the year ending 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 12th March 2010 and signed on its behalf

  
D S Saunby  
Director

The notes on page 2 form part of these financial statements

## Absolute Shopfitting & Building Limited

### Notes to the financial statements for the year ended 31st December 2009

#### 1. Accounting policies

##### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

##### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives

Fixtures and equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 2. Fixed assets

	Total £
<b>Cost</b>	
Brought forward	129,261
Additions	40,935
Disposals	- 24,490
Carried forward	<u>145,706</u>
<b>Depreciation</b>	
Brought forward	46,434
Charge for the year	26,603
Disposals	- 12,683
Carried forward	<u>60,354</u>
<b>Net book value</b>	
At 31 December 2009	<u>85,352</u>
At 31 December 2008	<u>82,827</u>

The net book value above includes an amount of £ 8435 (2008 £ 17151) in respect of assets held under hire purchase contracts. The associated depreciation for the year was £ 2812 (2008 £ 5717)

	2009 £	2008 £
<b>3. Secured creditors</b>		
Obligations under hire purchase	<u>2,400</u>	<u>11,625</u>
<b>4. Share capital</b>		
<b>Authorised</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>