

Absolute Shopfitting & Building Limited
Abbreviated accounts
For the year ended
31st December 2008

Registered number: 5647207

Paul Anthony Wilcox
Chartered Certified Accountants and
Registered Auditor
Walsall

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07/03/2009

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COMPANIES HOUSE

Absolute Shopfitting & Building Limited

Balance sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		82,827		49,897
Current assets					
Debtors		49,982		129,537	
Cash at bank and in hand		201,300		47,504	
		<u>251,282</u>		<u>177,041</u>	
Creditors : amounts falling due within one year	3	<u>82,500</u>		<u>89,292</u>	
Net current assets			<u>168,782</u>		<u>87,749</u>
Total assets less current liabilities			<u>251,609</u>		<u>137,646</u>
Creditors : amounts falling due after more than one year	3		9,616		37,465
Provisions for liabilities and charges					
Deferred taxation			10,200		3,000
Net assets			<u>231,793</u>		<u>97,181</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			231,791		97,179
Shareholders' funds			<u>231,793</u>		<u>97,181</u>

Having taken advantage of the exemption from having an audit, the directors confirm that the company has satisfied the criteria as laid down in S249A(1) Companies Act 1985, and that no notice has been deposited as required by S249B(2) requesting that an audit be carried out.

We acknowledge as directors our responsibility to keep proper accounting records and to prepare accounts that give a true and fair view of the company's state of affairs at the end of the financial year, and of its profit and loss for the year under review.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the In preparing these abbreviated accounts we have relied upon the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and we have done so, on the basis that the company is entitled to the benefit of those sections as a small company.

Financial reporting Standard for Smaller Entities were approved by the board on 27th February 2009 and signed on its behalf.



D S Saunby
Director

The notes on page 2 form part of these financial statements.

Absolute Shopfitting & Building Limited

Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Fixtures and equipment	20% reducing balance
Motor vehicles	25% reducing balance

2. Fixed assets

	Total £
Cost	
Brought forward	71,032
Additions	58,229
Disposals	-
Carried forward	<u>129,261</u>
Depreciation	
Brought forward	21,135
Charge for the year	25,299
Disposals	-
Carried forward	<u>46,434</u>
Net book value	
At 31 December 2008	<u>82,827</u>
At 31 December 2007	<u>49,897</u>

The net book value above includes an amount of £17151 (2007 £40485) in respect of assets held under hire purchase contracts. The associated depreciation for the year was £5717 (2007 £13496).

	2008 £	2007 £
3. Secured creditors		
Obligations under hire purchase	<u>11,625</u>	<u>34,620</u>
4. Share capital		
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>