

Registered Number:05646996

England and Wales

4 x Forty One Limited

Report of the Directors and Financial Statements

For the year ended 28 February 2017

4 x Forty One Limited

Contents Page
For the year ended 28 February 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	2,403	2,827
		2,403	2,827
Current assets			
Inventories		41,421	41,158
Cash and cash equivalents		4,016	5,159
		45,437	46,317
Trade and other payables: amounts falling due within one year	3	(51,699)	(42,691)
Net current liabilities		(6,262)	3,626
Total assets less current liabilities		(3,859)	6,453
Net assets/liabilities		(3,859)	6,453
Capital and reserves			
Called up share capital		100	100
Retained earnings		(3,959)	6,353
Shareholders' funds		(3,859)	6,453

For the year ended 28 February 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 06 April 2017 and were signed by:

Mr Raymond H Binks Director

4 x Forty One Limited

Notes to the Financial Statements For the year ended 28 February 2017

Statutory Information

4 x Forty One Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05646996.

Registered address:
C/O Lofthouse & Co
36 Ropergate
Pontefract
West Yorkshire
WF8 1LY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15 Reducing balance
---------------------	---------------------

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

4 x Forty One Limited

Notes to the Financial Statements Continued For the year ended 28 February 2017

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 March 2016	8,642
At 28 February 2017	8,642
Provision for depreciation and impairment	
At 01 March 2016	5,815
Charge for year	424
At 28 February 2017	6,239
Net book value	
At 28 February 2017	2,403
At 29 February 2016	2,827

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,300	3,612
Taxation and social security	2,660	2,270
Other creditors	46,739	36,809
	51,699	42,691

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.