

Registered Number: 05646996

England and Wales

4 x Forty One Limited

For the year ended 28 February 2014

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## 4 x Forty One Limited

### Chartered Accountants' Report For the year ended 28 February 2014

#### Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of 4 x Forty One Limited for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 4 x Forty One Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of 4 x Forty One Limited and state those matters that we have agreed to state to the Board of Directors of 4 x Forty One Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4 x Forty One Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 4 x Forty One Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of 4 x Forty One Limited. You consider that 4 x Forty One Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 4 x Forty One Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lofthouse & Co  
36 Ropergate  
Pontefract  
West Yorkshire  
WF8 1LY

4 x Forty One Limited  
Abbreviated Balance Sheet  
As at 28 February 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	3,913	4,603
		<b>3,913</b>	<b>4,603</b>
<b>Current assets</b>			
Stocks		31,584	30,398
Cash at bank and in hand		1,020	2,518
		<b>32,604</b>	<b>32,916</b>
<b>Creditors: amounts falling due within one year</b>		(15,482)	(17,693)
<b>Net current assets</b>		<b>17,122</b>	<b>15,223</b>
<b>Total assets less current liabilities</b>		<b>21,035</b>	<b>19,826</b>
<b>Net assets</b>		<b>21,035</b>	<b>19,826</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		20,935	19,726
<b>Shareholders funds</b>		<b>21,035</b>	<b>19,826</b>

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Raymond H Binks Director

Date approved by the board: 25 March 2014

4 x Forty One Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 28 February 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

15 Reducing balance

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 March 2013		8,642
At 28 February 2014		<b>8,642</b>
<b>Depreciation</b>		
At 01 March 2013		4,039
Charge for year		690
At 28 February 2014		<b>4,729</b>
<b>Net book values</b>		
At 28 February 2014		<b>3,913</b>
At 28 February 2013		<b>4,603</b>

**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.