

Company Registration No 05646400 (England and Wales)

**ABOVE TRADE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

THURSDAY



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21/04/2011  
COMPANIES HOUSE

# ABOVE TRADE LIMITED

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# ABOVE TRADE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010


	Notes	2010 US\$	US\$	2009 US\$	US\$
<b>Fixed assets</b>					
Investments	2		430,000		190,000
<b>Current assets</b>					
Cash at bank and in hand		7,164		811	
Creditors' amounts falling due within one year		(453,041)		(202,000)	
<b>Net current liabilities</b>			(445,877)		(201,189)
<b>Total assets less current liabilities</b>			(15,877)		(11,189)
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(15,879)		(11,191)
<b>Shareholders' funds</b>			(15,877)		(11,189)

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23/03/2011

  
Hon A Stuart  
Director

Company Registration No 05646400

# ABOVE TRADE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

Given the assurances and undertakings from the shareholders that they will continue to support the company if it fails to meet its liabilities in the near future, these financial statements have been prepared on a going concern basis

All figures are stated in US dollars

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Brandbury Supplies Co Ltd, a company incorporated in Nevis, West Indies, and is included in the consolidated accounts of that company.

### 2 Fixed assets

	Investments US\$
<b>Cost</b>	
At 1 January 2010	190,000
Additions	240,000
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At 31 December 2010	430,000
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At 31 December 2009	190,000
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# ABOVE TRADE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>US\$</b>	<b>US\$</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	17,100	17,100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>