Company Registration No. 05646141 (England and Wales)

AB CLINICAL RESEARCH LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

AB CLINICAL RESEARCH LIMITED

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AB CLINICAL RESEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	**2**		276		368
Current assets					
Debtors		9,288		2,666	
Cash at bank and in hand		119,879		152,298	
		129,167		154,964	
Creditors: amounts falling due within one year		(12,212)		(13,633)	
Net current assets			116,955		141,331
Total assets less current liabilities			117,231		141,699
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			117,131		141,599
Shareholders' funds			117,231		141,699

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2016

Mrs A Buswell
Director

Company Registration No. 05646141

AB CLINICAL RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services and trade discounts.

The company is registered for flat rate VAT and the expense figures shown in the profit and loss account are gross, with the actual payments made to H M Revenue and Customs being set against turnover.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	2,011
Depreciation	
At 1 January 2015	1,643
Charge for the year	92
At 31 December 2015	1,735
Net book value	
At 31 December 2015	276
At 31 December 2014	368

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Control

Included in other creditors is an amount of £5,856 (2014: £248) owed to Mrs A J Buswell.