

Rule 1.24/1 54

The Insolvency Act 1986

Notice to Registrar of Companies
of Voluntary Arrangement
Taking Effect

Pursuant to Section 4 of, or paragraph
30 of Schedule A1 to,
the Insolvency Act 1986

S.4/ Para 30 Sch A1

For Official Use

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Company Number

05646046

To the Registrar of Companies

Name of Company

Insert full name of
Company

Complete Group Services Limited

Insert full name and
Address

I Andrew Tate
Abbott Fielding
Nexus House
2 Cray Road
Sidcup
DA14 5DB

Insert date

the chairman of meetings held in pursuance of Section 4 the Insolvency Act 1986 on
23 January 2008 enclose a copy of my report of the said meetings

Signed



Date

25/1/08

Presenter's name,
address and reference
(if any)

COMP001
Complete Group Services Limited

Andrew Tate
Abbott Fielding
Nexus House
2 Cray Road
Sidcup
DA14 5DB

For Official Use

Liquidation Section

Post Room

SATURDAY



A35

ACJFE514

22/11/2008

148

COMPANIES HOUSE

**COMPLETE GROUP SERVICES LIMITED
COMPANY VOLUNTARY ARRANGEMENT
("the Company")**

CHAIRMAN'S REPORT ON THE OUTCOME OF THE MEETING OF CREDITORS

**HELD PURSUANT TO SECTION 4(6) AND RULE 1.24 OF
THE INSOLVENCY ACT 1986**

Present:

Nedim Ailyan	Joint Nominee
Glenn Tamplin	Director
Creditors	
Leslie Eriera & Co	Leslie Eriera
BSW Timber plc	Paul Barham
BSW Timber plc	G Frost (PricewaterhouseCoopers)
BSW Timber plc	R Law (PricewaterhouseCoopers)

In the matter of a proposal for a Company Voluntary Arrangement by Complete Group Services Limited

I, Nedim Ailyan, Chairman of the members and creditors meeting held on Tuesday 23 January 2008 at 10 30 am and 11 00 am respectively at Nexus House, 2 Cray Road, Sidcup, Kent DA14 5BD hereby report as follows,

Shareholders Meeting

The only voting shareholder of the Company Glenn Tamplin present at the meeting of members passed the Company Voluntary Arrangement Proposal

The meeting closed at 11 30 am and reconvened at 12 30am to consider the modification detailed below

Creditors Meeting

Introduction by Chairman

The Chairman formally opened the meeting and summarised the Company's Proposal for a Company Voluntary Arrangement ("CVA") He also summarised the likely effects of acceptance or rejection of the CVA

It was proposed that the Company would make 60 monthly contributions of £2,000 upon commencement of the arrangement

The total monthly contributions paid would therefore be £120,000 over the term of the arrangement

In the event of winding up, unsecured creditors are most unlikely to receive a distribution at all The proposal for the CVA estimates that a dividend of 7 6p in the £ could be paid to creditors

In the event of winding up, unsecured creditors are most unlikely to receive a distribution at all. The proposal for the CVA estimates that a dividend of 7.6p in the £ could be paid to creditors.

The Chairman advised that he had received one proposed modification from BSW Timber plc which is detailed below,

- (1) It emerged in the meeting that Mr Tamplin had given a personal guarantee to BSW Timber plc. It was agreed that in order to preserve the arrangement they would accept £200,000 in respect of the outstanding debt. It was agreed that Mr Tamplin would make 30 equal monthly instalments by personal cheque.

The director Glenn Tamplin consented to this modification.

Formal Voting

The creditors were asked to vote on a resolution to approve the Company's proposal for a CVA. Votes were cast for the acceptance and rejection of the proposed CVA with the modification.

I can confirm that 96.4% of creditors who were in attendance or represented at the meeting, voted to accept the CVA with the modification.

The creditors' approval of the CVA included,

- a) The appointment of Nedim Ailyan & Andrew Tate as Joint Supervisors
- b) That the Joint Supervisors shall be remunerated on the basis of the time they, and their staff, properly spend in attending to matters arising under this CVA, plus VAT, and their disbursements, as per the Abbott Fielding charging and disbursement policy statement attached at appendix 5 to the CVA. The Supervisors' remuneration and disbursements will be payable from the funds available in the CVA and their fees can be drawn from time to time at their discretion.

I hereby certify that the E.E.C. regulations on Insolvency proceedings will apply and that England and Wales is the centre of the main interest and these proceedings will be the main proceedings as defined in Article 3 of the said regulations.



Nedim Ailyan
Chairman

Complete Group Services Limited meeting of creditors held on 23 January 2008 at Nexus House,
2 Cray Road, Sidcup, Kent DA15 4DB

Creditors Proxy Register

Proxies for the approval of the proposed Company Voluntary Arrangement.

Name of Creditor	Per Creditor List	Value of Debt
Special proxies for the chairman to vote in favour of the arrangement without modifications		
Direct Fuels (Scotland) Limited	2 396	6 317
Chafford Forklift	387 750	387,750
Commodity Traders (London) Limited	315 000	335 000
D Bean & Co Limited	74 620	74 620
EE Olley & Sons Limited	1,628	1 628
Goldcross Trading Limited	352 500	352 500
Leslie Enever & Co		10 000
Proactive Contract Services	49 800	490 000
G Tamplin	40 000	50,000
Total proxies in favour of the chairman for the approval of the proposals		<u>1,707,814</u>

Votes of those present at the meeting in person

For the approval of the directors' proposed Company Voluntary Arrangement

Name of Creditor	Per Creditor List	Value of Debt
BSW Timber plc	398 541	398 447
Total value of votes of creditors represented in person at the meeting for approval of the proposals		<u>398,447</u>
TOTAL VALUE OF VOTES FOR THE APPROVAL OF THE PROPOSALS		<u>2,106,261</u>

Special proxies for the chairman to vote in against the arrangement

Name of Creditor	Per Creditor List	Value of Debt
Bury Fixings	9 008	9 303
Encon Insulation	55,806	51 348
H M Revenue & Customs		14 449
Rotathene	1 999	1 999
Total value of votes of creditors represented in person at the meeting for the rejection of the proposals		<u>77,100</u>

Votes of those present at the meeting in person

For the rejection of the directors' proposed Company Voluntary Arrangement

Name of Creditor	Per Creditor List	Value of Debt
None		
Total value of votes of creditors represented in person at the meeting for the rejection of the proposals		<u>77,100</u>
TOTAL VALUE OF VOTES FOR THE REJECTION OF THE PROPOSALS		<u>77,100</u>
TOTAL VALUE OF ALL VOTES		<u>2,183,360</u>

Proportion of votes for the approval of the proposed CVA	98.4%
Proportion of votes for the rejection of the proposed CVA	3.6%
Prop of votes for the approval of proposed CVA (excl associate creditors)	96.3%