

Company Registration No. 05645943 (England and Wales)

AAJC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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AAJC LIMITED

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AAJC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,083,543		1,072,654	
Current assets					
Debtors		8,144		700	
Cash at bank and in hand		3,863		48	
		<u>12,007</u>		<u>748</u>	
Creditors amounts falling due within one year	3	<u>(8,650)</u>		<u>(152,240)</u>	
Net current assets/(liabilities)		<u>3,357</u>		<u>(151,492)</u>	
Total assets less current liabilities		1,086,900		921,162	
Creditors amounts falling due after more than one year	4	<u>(1,232,118)</u>		<u>(971,643)</u>	
		<u>(145,218)</u>		<u>(50,481)</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		<u>(146,218)</u>		<u>(51,481)</u>	
Shareholders' funds		<u>(145,218)</u>		<u>(50,481)</u>	

AAJC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

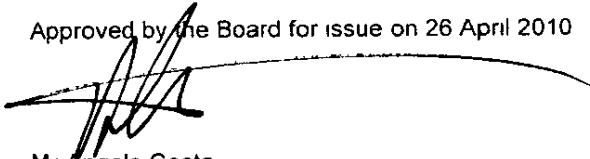
AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 April 2010



Mr Angelo Costa
Director

Company Registration No 05645943

AAJC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis. The company has a bank loan, secured on the freehold owned by the company, which is interest only, repayable when the property is rented out or sold. The company has outstanding loans owed to the directors and shareholders. The directors and shareholders will not seek repayment of their loans whilst the cashflow of the company does not allow and confirm their agreement to extend the repayment date to 31st August 2011. The directors consider that the company is likely to continue in business for at least one year from the date of signing of the accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% reducing balance
Fixtures, fittings & equipment	10% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	1,079,765
Additions	41,624
	<hr/>
At 31 August 2009	1,121,389
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Depreciation	
At 1 September 2008	7,111
Charge for the year	30,735
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At 31 August 2009	37,846
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Net book value	
At 31 August 2009	1,083,543
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At 31 August 2008	1,072,654
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AAJC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £60,258)

4 Creditors amounts falling due after more than one year	2009 £	2008 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	306,513
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The aggregate amount of creditors for which security has been given amounted to £645,000 (2008 - £547,546)

5 Share capital	2009 £	2008 £
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Authorised

100,000 Ordinary Shares of £1 each

100,000	100,000
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Allotted, called up and fully paid

1,000 Ordinary Shares of £1 each

1,000	1,000
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6 Transactions with directors

At the balance sheet date, the directors' loans amounted to £444,991 (2008 £393,496) These loans are unsecured and interest free The directors will not seek repayment of the loans until the cashflow of the business allows These loans are included within other creditors due after one year

7 Ultimate parent company

There is no ultimate controlling party