

**REGISTERED NUMBER: 05645943 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011**  
**FOR**  
**AAJC LIMITED**

WEDNESDAY



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14/12/2011

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COMPANIES HOUSE

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**AAJC LIMITED (REGISTERED NUMBER: 05645943)**

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FOR THE YEAR ENDED 31 AUGUST 2011**

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**AAJC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**DIRECTOR:** Mr Alexander Costa

**SECRETARY:** Mrs Jane Costa

**REGISTERED OFFICE:** 50 Finchley Park  
London  
N12 9JL

**REGISTERED NUMBER:** 05645943 (England and Wales)

**ACCOUNTANTS:** M Aris & Co  
Northway House  
1379 High Road  
London  
N20 9LP

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	834,389	1,054,267
<b>CURRENT ASSETS</b>			
Debtors		-	1,783
Cash at bank		1,536	-
		<u>1,536</u>	<u>1,783</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>367,615</u>	<u>34,835</u>
<b>NET CURRENT LIABILITIES</b>		<u>(366,079)</u>	<u>(33,052)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		468,310	1,021,215
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>1,014,832</u>	<u>1,270,953</u>
<b>NET LIABILITIES</b>		<u><u>(546,522)</u></u>	<u><u>(249,738)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(547,522)</u>	<u>(250,738)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(546,522)</u></u>	<u><u>(249,738)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AAJC LIMITED (REGISTERED NUMBER: 05645943)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on  
signed by

08/12/11

and were



Mr Alexander Costa - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Going concern**

The financial statements have been prepared on the going concern basis. The company has a bank loan, secured on the freehold owned by the company. The company also has outstanding loans to the director and shareholders. The director and shareholders will not seek repayment of their loans whilst the cashflow of the company does not allow and confirm their agreement to extend the repayment date to 31st August 2013. The director considers that the company is likely to continue in business for at least one year from the date of signing of the accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2010	1,121,390
Additions	<u>34,389</u>
At 31 August 2011	<u>1,155,779</u>
<b>DEPRECIATION</b>	
At 1 September 2010	67,123
Impairments	<u>254,267</u>
At 31 August 2011	<u>321,390</u>
<b>NET BOOK VALUE</b>	
At 31 August 2011	<u>834,389</u>
At 31 August 2010	<u>1,054,267</u>

The value of land and buildings has been reduced to the estimated current market value of the property. The plant and machinery were removed and scrapped during the year.

**3 CREDITORS**

Creditors include an amount of £365,000 (2010 - £696,847) for which security has been given.

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**5 TRANSACTIONS WITH DIRECTORS**

At the balance sheet date, loans made by the director amounted to £79,140, (2010 £435,938). These loans are unsecured and interest free. The director will not seek repayment of the loans until the cashflow of the business allows. These loans are included within other creditors due after one year.