

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**INTERFACE TECHNOLOGIES EUROPE LTD**

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for the Year Ended 31 December 2022

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INTERFACE TECHNOLOGIES EUROPE LTD

COMPANY INFORMATION  
for the Year Ended 31 December 2022

**DIRECTOR:** P E Pryke

**SECRETARY:** Mrs H E Pryke

**REGISTERED OFFICE:** Unit 12 Manfield Park  
Guildford Road  
Cranleigh  
Surrey  
GU6 8PT

**REGISTERED NUMBER:** 05645422 (England and Wales)

**ACCOUNTANTS:** A & N (Haslemere) Limited  
Aruna House  
2 Kings Road  
Haslemere  
Surrey  
GU27 2QA

**BALANCE SHEET**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		17,512		22,790
<b>CURRENT ASSETS</b>					
Stocks	4	16,693		18,677	
Debtors	5	34,952		34,498	
Cash at bank and in hand		<u>183,177</u>		<u>179,232</u>	
		234,822		232,407	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,795</u>		<u>18,262</u>	
<b>NET CURRENT ASSETS</b>			<u>222,027</u>		<u>214,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			239,539		236,935
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,327</u>		<u>4,330</u>
<b>NET ASSETS</b>			<u><u>236,212</u></u>		<u><u>232,605</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			25		25
Capital redemption reserve			75		75
Retained earnings			<u>236,112</u>		<u>232,505</u>
			<u>236,212</u>		<u>232,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2023 and were signed by:

P E Pryke - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment                                 - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Research & development**

The company's intention is to carry out work on innovative design on hardware and processes related to the company's principal activity.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 4) .

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2022	23,110	16,977	40,087
Additions	-	509	509
At 31 December 2022	<u>23,110</u>	<u>17,486</u>	<u>40,596</u>
<b>DEPRECIATION</b>			
At 1 January 2022	5,778	11,519	17,297
Charge for year	4,333	1,454	5,787
At 31 December 2022	<u>10,111</u>	<u>12,973</u>	<u>23,084</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>12,999</u>	<u>4,513</u>	<u>17,512</u>
At 31 December 2021	<u>17,332</u>	<u>5,458</u>	<u>22,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

4.	<b>STOCKS</b>	31.12.22	31.12.21
		£	£
	Stocks	<u>16,693</u>	<u>18,677</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Trade debtors	30,031	31,657
	Other debtors	4,714	-
	VAT	-	2,841
	Prepayments	207	-
		<u>34,952</u>	<u>34,498</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Trade creditors	4,550	11,760
	Social security and other taxes	2,852	3,754
	VAT	1,978	-
	Other creditors	1,015	348
	Accruals	2,400	2,400
		<u>12,795</u>	<u>18,262</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.