**REGISTERED NUMBER: 05645422 (England and Wales)** 

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

<u>FOR</u>

INTERFACE TECHNOLOGIES EUROPE LTD

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## INTERFACE TECHNOLOGIES EUROPE LTD

# COMPANY INFORMATION for the Year Ended 31 December 2021

DIRECTOR:	P E Pryke
SECRETARY:	Mrs H E Pryke
REGISTERED OFFICE:	Unit 12 Manfield Park Guildford Road Cranleigh Surrey GU6 8PT
REGISTERED NUMBER:	05645422 (England and Wales)
ACCOUNTANTS:	A & N (Haslemere) Limited Aruna House 2 Kings Road Haslemere Surrey GU27 2QA

#### BALANCE SHEET 31 December 2021

		31.12.21		31.12.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		22,790		4,986
CURRENT ASSETS					
Stocks	4	18,677		20,883	
Debtors	5	34,498		17,624	
Cash at bank and in hand		179,232		165,622	
		232,407		204,129	
CREDITORS					
Amounts falling due within one year	6	18,262		8,302	
NET CURRENT ASSETS			214,145		195,827
TOTAL ASSETS LESS CURRENT					
LIABILITIES			236,935		200,813
PROVISIONS FOR LIABILITIES			4,330		567
NET ASSETS			232,605		200,246
CAPITAL AND RESERVES					
Called up share capital			25		25
Capital redemption reserve			75		75
Retained earnings			232,505		200,146
			232,605		200,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## BALANCE SHEET - continued 31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2022 and were signed by:

P E Pryke - Director

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2021

#### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### Research & development

The company's intention is to carry out work on innovative design on hardware and processes related to the company's principal activity.

#### 2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

#### 3. TANGIBLE FIXED ASSETS

THI GIBEL I INCD ASSETS			
	Fixtures		
	and	Office	
	fittings	equipment	Totals
	£	£	£
COST			
At 1 January 2021	-	14,685	14,685
Additions	23,110	2,292	25,402
At 31 December 2021	23,110	16,977	40,087
DEPRECIATION			
At 1 January 2021	-	9,699	9,699
Charge for year	5,778	1,820	7,598
At 31 December 2021	5,778	11,519	17,297
NET BOOK VALUE			
At 31 December 2021	17,332	5,458	22,790
At 31 December 2020		4,986	4,986

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# NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2021

4.	STOCKS		
		31,12,21	31,12,20
		£	£
	Stocks	<u> 18,677</u>	20,883
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Trade debtors	31,657	17,624
	VAT	2,841	· -
		34,498	17,624
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
.,,		31.12.21	31.12.20
		£	£
	Trade creditors	11,760	1,803
	Social security and other taxes	3,754	3,765
	VAT	-	334
	Other creditors	348	-
	Aceruals	2,400	2,400
		18 262	8 302

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.