

REGISTERED NUMBER: 05645422 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

INTERFACE TECHNOLOGIES EUROPE LTD

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for the Year Ended 31 December 2017

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INTERFACE TECHNOLOGIES EUROPE LTD

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR: P E Pryke

SECRETARY: Mrs H E Pryke

REGISTERED OFFICE: Unit 12 Manfield Park
Guildford Road
Cranleigh
Surrey
GU6 8PT

REGISTERED NUMBER: 05645422 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

BALANCE SHEET
31 December 2017

| | Notes | 31.12.17 £ | £ | 31.12.16 £ | £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 1,072 | | 1,429 |
| CURRENT ASSETS | | | | | |
| Stocks | 4 | 40,390 | | 17,105 | |
| Debtors | 5 | 159,042 | | 90,771 | |
| Cash at bank and in hand | | <u>58,113</u> | | <u>130,346</u> | |
| | | 257,545 | | 238,222 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>41,097</u> | | <u>47,185</u> | |
| NET CURRENT ASSETS | | | <u>216,448</u> | | <u>191,037</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>217,520</u> | | <u>192,466</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 25 | | 25 |
| Capital redemption reserve | | | 75 | | 75 |
| Retained earnings | | | <u>217,420</u> | | <u>192,366</u> |
| | | | <u>217,520</u> | | <u>192,466</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

P E Pryke - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Research & development

The company's intention is to carry out work on innovative design on hardware and processes related to the company's principal activity.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

3. **TANGIBLE FIXED ASSETS**

| | Office equipment £ |
|-----------------------|--------------------------|
| COST | |
| At 1 January 2017 | |
| and 31 December 2017 | <u>8,708</u> |
| DEPRECIATION | |
| At 1 January 2017 | 7,279 |
| Charge for year | <u>357</u> |
| At 31 December 2017 | <u>7,636</u> |
| NET BOOK VALUE | |
| At 31 December 2017 | <u>1,072</u> |
| At 31 December 2016 | <u>1,429</u> |

4. **STOCKS**

| | 31.12.17 | 31.12.16 |
|--------|---------------|---------------|
| | £ | £ |
| Stocks | <u>40,390</u> | <u>17,105</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.17 | 31.12.16 |
|-----------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 122,912 | 81,350 |
| Vat recoverable | 12,674 | 9,421 |
| Other debtors | 23,456 | - |
| | <u>159,042</u> | <u>90,771</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.17 | 31.12.16 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 28,099 | 11,277 |
| Corporation Tax payable | - | 29,000 |
| Social security and other taxes | 4,248 | 4,345 |
| Accruals | 8,750 | 2,563 |
| | <u>41,097</u> | <u>47,185</u> |

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

All transactions with the directors have been included in their directors' loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.