

REGISTERED NUMBER: 05645422 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

INTERFACE TECHNOLOGIES EUROPE LTD

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for the Year Ended 31 December 2018

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INTERFACE TECHNOLOGIES EUROPE LTD

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTOR: P E Pryke

SECRETARY: Mrs H E Pryke

REGISTERED OFFICE: Unit 12 Manfield Park
Guildford Road
Cranleigh
Surrey
GU6 8PT

REGISTERED NUMBER: 05645422 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

BALANCE SHEET
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	3		1,707		1,072
CURRENT ASSETS					
Stocks	4	55,143		40,390	
Debtors	5	52,417		159,042	
Cash at bank and in hand		<u>259,757</u>		<u>58,113</u>	
		367,317		257,545	
CREDITORS					
Amounts falling due within one year	6	<u>37,695</u>		<u>41,097</u>	
NET CURRENT ASSETS			<u>329,622</u>		<u>216,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			331,329		217,520
PROVISIONS FOR LIABILITIES			<u>153</u>		<u>-</u>
NET ASSETS			<u>331,176</u>		<u>217,520</u>
CAPITAL AND RESERVES					
Called up share capital			25		25
Capital redemption reserve			75		75
Retained earnings			<u>331,076</u>		<u>217,420</u>
			<u>331,176</u>		<u>217,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

P E Pryke - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Research & development

The company's intention is to carry out work on innovative design on hardware and processes related to the company's principal activity.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

3. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 January 2018	8,708
Additions	<u>1,204</u>
At 31 December 2018	<u>9,912</u>
DEPRECIATION	
At 1 January 2018	7,636
Charge for year	<u>569</u>
At 31 December 2018	<u>8,205</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,707</u>
At 31 December 2017	<u>1,072</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

4.	STOCKS	31.12.18	31.12.17
		£	£
	Stocks	<u>55,143</u>	<u>40,390</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.18	31.12.17
		£	£
	Trade debtors	41,278	122,912
	Vat recoverable	11,050	12,674
	Other debtors	89	23,456
		<u>52,417</u>	<u>159,042</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.18	31.12.17
		£	£
	Trade creditors	26,059	28,099
	Social security and other taxes	9,386	4,248
	Accruals	1,250	8,750
	Accrued expenses	1,000	-
		<u>37,695</u>	<u>41,097</u>
7.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		
	All transactions with the directors have been included in their directors' loan accounts.		
8.	ULTIMATE CONTROLLING PARTY		
	The controlling party is P E Pryke.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.