Company Registration No. 05645306 (England and Wales)

ABBOTT DESIGNS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

ABBOTT DESIGNS LIMITED

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ABBOTT DESIGNS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**920**		-
CURRENT ASSETS					
Debtors		-		3,221	
Cash at bank and in hand		**33,857**		27,285	
		33,857		30,506	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		**(28,744)**		(23,871)	
NET CURRENT ASSETS			**5,113**		6,635
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,033**		6,635
CAPITAL AND RESERVES					
Called up share capital	3		**3**		3
Profit and loss account			**6,030**		6,632
SHAREHOLDERS' FUNDS			**6,033**		6,635

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 May 2016

N R Abbott

DIRECTOR

COMPANY REGISTRATION NO. 05645306

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 TURNOVER

Turnover represents invoiced sales of goods and services net of VAT .

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost

1.5 DEFERRED TAXATION

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 FIXED ASSETS

	Tangible assets
	£
COST	
At 1 January 2015	6,303
Additions	975
At 31 December 2015	7,278
DEPRECIATION	
At 1 January 2015	6,303
Charge for the year	55
At 31 December 2015	6,358
NET BOOK VALUE	
At 31 December 2015	920

3 SHARE CAPITAL

	2015	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
3 Ordinary shares of £1 each	3	3