

**RS SKIPS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

C K R

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**RS SKIPS LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**RS SKIPS LIMITED**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 05645162

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		1,469,033		1,231,262
			<u>1,469,033</u>		<u>1,231,262</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	23,250		21,750	
Debtors	<b>8</b>	524,759		518,599	
Cash at bank and in hand		112,949		15,513	
		<u>660,958</u>		<u>555,862</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(399,332 )		(325,355 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			261,626		230,507
			<u>261,626</u>		<u>230,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,730,659		1,461,769
			<u>1,730,659</u>		<u>1,461,769</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>	(1,243,899 )		(1,212,848 )	
		<u></u>		<u></u>	
<b>NET ASSETS</b>			486,760		248,921
			<u>486,760</u>		<u>248,921</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>	2		2	
Profit and loss account		486,758		248,919	
		<u>486,760</u>		<u>248,919</u>	
<b>SHAREHOLDERS' FUNDS</b>			486,760		248,921
			<u>486,760</u>		<u>248,921</u>

**RS SKIPS LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr H S Randhawa**

**12 October 2017**

The notes on pages 4 to 7 form part of these financial statements.

**RS SKIPS LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	2	122,241	122,243
Profit for the year and total comprehensive income	-	126,678	126,678
As at 31 March 2016 and 1 April 2016	2	248,919	248,921
Profit for the year and total comprehensive income	-	237,839	237,839
As at 31 March 2017	2	486,758	486,760

**RS SKIPS LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	over 20 years
Plant & Machinery	15% reducing balance basis
Motor Vehicles	15% reducing balance basis
Computer Equipment	15% reducing balance basis

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Government grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**RS SKIPS LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**6. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2016	346,546	696,699	718,582	11,263	1,773,090
Additions	28,581	32,680	388,630	10,543	460,434
Disposals	-	(44,162 )	-	(1,257 )	(45,419 )
As at 31 March 2017	<u>375,127</u>	<u>685,217</u>	<u>1,107,212</u>	<u>20,549</u>	<u>2,188,105</u>
<b>Depreciation</b>					
As at 1 April 2016	28,919	187,292	322,204	3,413	541,828
Provided during the period	20,840	81,313	117,751	2,759	222,663
Disposals	-	(44,162 )	-	(1,257 )	(45,419 )
As at 31 March 2017	<u>49,759</u>	<u>224,443</u>	<u>439,955</u>	<u>4,915</u>	<u>719,072</u>
<b>Net Book Value</b>					
As at 31 March 2017	<u>325,368</u>	<u>460,774</u>	<u>667,257</u>	<u>15,634</u>	<u>1,469,033</u>
As at 1 April 2016	<u>317,627</u>	<u>509,407</u>	<u>396,378</u>	<u>7,850</u>	<u>1,231,262</u>

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	23,250	21,750
	<u>23,250</u>	<u>21,750</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	120,480	110,019
Other debtors	7,557	4,167
Amounts owed by associates	396,722	404,413
	<u>524,759</u>	<u>518,599</u>

**RS SKIPS LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	202,416	135,862
Trade creditors	86,880	69,605
Bank loans and overdrafts	30,679	30,679
Other taxes and social security	54,143	36,979
Other creditors	7,152	-
Accruals and deferred income	18,062	52,230
	<u>399,332</u>	<u>325,355</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	291,027	239,220
Bank loans	301,922	317,868
Accruals and deferred income	51,964	69,285
Directors loan account	598,986	586,475
	<u>1,243,899</u>	<u>1,212,848</u>

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	202,416	135,862
Between one and five years	291,027	239,220
	<u>493,443</u>	<u>375,082</u>
	<u>493,443</u>	<u>375,082</u>

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	2	2	2

**13. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.



**RS SKIPS LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**14. General Information**

RS SKIPS LIMITED Registered number 05645162 is a limited by shares company incorporated in England & Wales. The Registered Office is 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.