

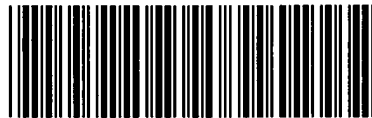
**Full House Investments Limited**

**Directors' report and financial  
statements**

**Registered number 05645039**

**Year ended 31 March 2018**

THURSDAY



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27/09/2018

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COMPANIES HOUSE

## Company information

**The board of directors**

Mr D N Rimmer  
Mr J J Walker

**Registered number**

05645039

**Registered office**

Haberfield  
Old Moor Road  
Wennington  
Lancaster  
LA2 8PD

**Bankers**

Barclays Bank Plc  
1st Floor  
3 Hardman Street  
Spinningfields  
Manchester  
M3 3HF

**Solicitors**

DLA Piper UK LLP  
Victoria Square House  
Victoria Square  
Birmingham  
B2 4DL

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## Directors' report

The directors present their report and financial statements for the year ended 31 March 2018.

### Principal activities

The Company's principal activity continued to be that of an intermediate holding company in the Full House Holdings Limited group (the "Group"), a group whose principal activity prior to disposal of all its businesses and assets in 2011 was the operation of bingo clubs.

### Business review

As an investment holding company, the profit before tax for the year was £nil (2017: £nil).

### Going concern

These financial statements have been prepared on a going concern basis following the undertaking provided by the parent company, Full House Holdings Limited, to continue to give financial support to the company for the foreseeable future and for not less than twelve months from the date of approval of these financial statements.

After making enquiries and considering the uncertainties facing the business, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis in preparing the financial statements.

### Proposed dividend

During the financial period a dividend of £nil was paid (2017: £nil). The directors do not recommend the payment of any further dividend in respect of this financial period (2017: £nil).

### Directors

The directors who held office during the year were as follows:

Mr D N Rimmer  
Mr J J Walker

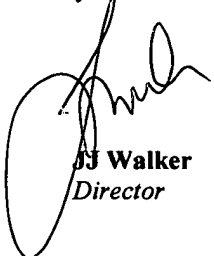
### Political and charitable contributions

The Company made no political or charitable contributions during the year (2017: £nil).

### Audit Exemption

The Company qualifies as a small company under s382 and is eligible for audit exemption under s477 Companies Act 2006.

By order of the board



**JJ Walker**  
Director

Haberfield  
Old Moor Road  
Wennington  
Lancaster  
LA2 8PD

13<sup>th</sup> September 2018

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice applicable to Smaller Entities, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 31 March 2018*

	<i>Note</i>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Income</b>			
Dividend received		-	-
<b>Expenses</b>			
Administrative expenses		-	-
Amounts provided against investments	2	-	-
Provision released / (made) against amounts due from group undertakings	2	-	-
		<hr/>	<hr/>
<b>Operating profit / (loss)</b>		-	-
Interest receivable and similar income	4	-	-
Interest payable and similar charges	5	-	-
		<hr/>	<hr/>
<b>Profit / (Loss) on ordinary activities before taxation</b>		-	-
Tax on profit / (loss) on ordinary activities	6	-	-
		<hr/>	<hr/>
<b>Profit / (loss) for the financial year</b>		<hr/>	<hr/>

The company has not recognised any gains or losses other than those set out above.

The notes on pages 6 to 9 form part of these financial statements.

**Balance sheet**  
*at 31 March 2018*

	<i>Note</i>	<b>2018</b> £	<b>2018</b> £	<b>2017</b> £	<b>2017</b> £
<b>Fixed assets</b>					
Investments	7	-	-	-	-
<b>Current assets</b>					
Cash at bank and in hand		-	-	-	-
<b>Creditors: amounts falling due within one year</b>	8	-	-	-	-
<b>Net current liabilities</b>			-		-
<b>Net (liabilities)/assets</b>			-		-
<b>Capital and reserves</b>					
Called up share capital	9	1	1	1	1
Share premium account	10	-	-	-	-
Profit and loss account	10	(1)	(1)	(1)	(1)
<b>Shareholders' (deficit)/funds</b>			-		-

The notes on pages 6 to 9 form part of these financial statements.

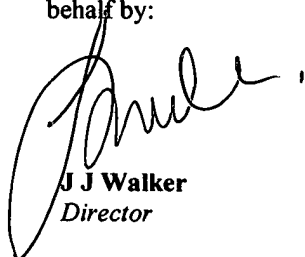
For the period ended 31 March 2018, the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 13<sup>th</sup> September 2018 and were signed on its behalf by:

  
**J J Walker**  
Director

**Reconciliation of movements in shareholders' funds / (deficit)**  
*for the year ended 31 March 2018*

	2018 £	2017 £
<b>Profit for the financial period</b>	-	-
<b>Dividend paid in the financial period</b>	-	-
	<hr/>	<hr/>
<b>Retained profit for the financial period</b>	-	-
	<hr/>	<hr/>
<b>Net increase / (decrease) in shareholders' funds</b>	-	-
Opening shareholders' funds / (deficit)	-	-
	<hr/>	<hr/>
<b>Closing shareholders' funds / (deficit)</b>	-	-
	<hr/>	<hr/>



## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Company information*

Full House Investments Limited is a private company limited by shares incorporated in England & Wales. The registered office is Haberfield, Old Moor Road, Wennington, Lancaster, LA2 8PD.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The dormant companies' transitional exemption in FRS 102 has been used and the company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes new transactions.

#### *Going concern*

These financial statements have been prepared on a going concern basis following the undertaking provided by the parent company, Full House Holdings Limited, to continue to give financial support to the company for the foreseeable future and for not less than twelve months from the date of approval of these financial statements.

After making enquiries and considering the uncertainties facing the business, the directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis in preparing the financial statements.

#### *Investments*

Investments are included at cost less amounts written off. Profits or losses arising from disposals or impairments of fixed asset investments are treated as part of the results from ordinary activities.

#### *Taxation*

The charge for taxation is based on the loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required.

### 2 Loss on ordinary activities before taxation

	2018 £	2017 £
<i>Loss on ordinary activities before taxation is stated after charging:</i>		
Provision (released) / made against amounts due from group undertakings	-	-
	<u>          </u>	<u>          </u>

### 3 Staff numbers and costs

There were no employees other than the directors during the year. The directors received their remuneration from another group company.

### 4 Interest receivable and similar income

	2018 £	2017 £
Interest receivable from group undertakings	-	-
	<u>          </u>	<u>          </u>

## Notes (continued)

### 5 Interest payable and similar charges

	2018 £	2017 £
Other interest	-	-
	<u>          </u>	<u>          </u>

### 6 Taxation

#### Analysis of charge/(credit) in year

	2018 £	2017 £
<i>UK corporation tax</i>		
Current tax on income for the year	-	-
Adjustments in respect of previous year	-	-
	<u>          </u>	<u>          </u>
	-	-
<i>Deferred tax</i>		
Origination/reversal of timing differences	-	-
	<u>          </u>	<u>          </u>
Tax on loss on ordinary activities	-	-
	<u>          </u>	<u>          </u>

#### Factors affecting the tax charge/(credit) for the current year

The current tax charge/(credit) for the year is equal to (2017: equal to) the standard rate of corporation tax in the UK (19%, 2017: 20%). The differences are explained below.

	2018 £	2017 £
<i>Current tax reconciliation</i>		
Profit / (Loss) on ordinary activities before tax	-	-
	<u>          </u>	<u>          </u>
Current tax at 19% (2017: 20%)	-	-
<i>Effects of:</i>		
Income / Expenses not chargeable / deductible for tax purposes	-	-
Group relief received	-	-
Adjustment in respect of prior periods	-	-
	<u>          </u>	<u>          </u>
Total current tax charge/(credit) (see above)	-	-
	<u>          </u>	<u>          </u>

## Notes (continued)

### 7 Fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At beginning and end of year	1,055,055
<b>Provisions</b>	
At beginning and end of year	1,055,055
<b>Net book value</b>	
At 31 March 2018 and at 31 March 2017	-

The subsidiary undertakings, all of which are incorporated in England, in which the company's interest at the period end is more than 20% are as follows:

	Principal activity prior to disposal of business	Shares held by group and company	
		Class	%
<i>Subsidiary undertakings</i>			
Full House Acquisitions Limited	Holding company	Ordinary	100%
Buckingham Bingo Limited (*)	Operated bingo clubs	Ordinary	100%
Buckingham Hunts Cross Limited (**)	Operated bingo club	Ordinary	100%
Buckingham Huyton Limited (**)	Operated bingo club	Ordinary	100%
Buckingham Manchester Limited (**)	Dormant	Ordinary	100%
Buckingham Middleton Limited (**)	Operated bingo club	Ordinary	100%
Buckingham Trafford Limited (**)	Operated commercial premises	Ordinary	100%
Stardust Bingo Club Limited (*)	Holding company	Ordinary	100%
Hamblins Leisure Services Limited (^)	Operated bingo club	Ordinary	100%

**Notes:**

- \* - Subsidiary of Full House Acquisitions Limited
- \*\* - Subsidiary of Buckingham Bingo Limited
- ^ - Subsidiary of Stardust Bingo Club Limited

All of the above named subsidiary companies have been included in the consolidated accounts of Full House Holdings Limited.

### 8 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	-	-
Corporation tax	-	-
Accruals and deferred income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

## Notes (continued)

### 9 Called up share capital

	2018 £	2017 £
<i>Authorised</i>		
1,056,055 ordinary shares of £0.00000094692 each	1	1
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
1,056,055 ordinary shares of £0.00000094692 each	1	1
	<hr/>	<hr/>

### 10 Reserves

	Share premium account £	Profit and loss account £
At beginning of year	-	(1)
Profit / (Loss) for the year	-	-
	<hr/>	<hr/>
At end of year	-	(1)
	<hr/>	<hr/>

### 11 Related party disclosures

During the year Full House Acquisitions Limited, a subsidiary undertaking, paid a dividend of £nil (2017: £1,999,996) which has been credited to the profit and loss account during the year. Amounts due from Full House Acquisitions Limited at the year end, which were fully provided against, totalled £nil (2017: £nil).

During the year the company paid a dividend, of which, £nil (2017: £1,999,102) was paid to Full House Holdings Limited.

### 12 Control

99.9% of the share capital of the company is owned by Full House Holdings Limited, a company incorporated in England and Wales. No single shareholder has overall control of Full House Holdings Limited. The only group in which the results of the company are consolidated is that headed by Full House Holdings Limited. The consolidated financial statements of Full House Holdings Limited are available to the public and may be obtained from the the company's registered office.