

TECHNI LIMITED

Company Registration No. 05644881 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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TECHNI LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		717,242		301,637
Investments	2		1,000		-
			<u>718,242</u>		<u>301,637</u>
Current assets					
Stocks		881,717		757,879	
Debtors		595,144		473,741	
Cash at bank and in hand		217		47,568	
		<u>1,477,078</u>		<u>1,279,188</u>	
Creditors: amounts falling due within one year	3	<u>(1,056,622)</u>		<u>(1,082,292)</u>	
Net current assets			<u>420,456</u>		<u>196,896</u>
Total assets less current liabilities			<u>1,138,698</u>		<u>498,533</u>
Creditors: amounts falling due after more than one year	4		(220,449)		-
Provisions for liabilities			<u>(136,120)</u>		<u>(54,240)</u>
			<u>782,129</u>		<u>444,293</u>
Capital and reserves					
Called up share capital	5		2,000		2,000
Profit and loss account			<u>780,129</u>		<u>442,293</u>
Shareholders' funds			<u>782,129</u>		<u>444,293</u>

TECHNI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

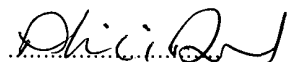
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/6/16



Mr P K Doel

Director

Company Registration No. 05644881

TECHNI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Office improvements	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TECHNI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	458,335	-	458,335
Additions	518,326	1,000	519,326
Disposals	(5,350)	-	(5,350)
At 31 December 2015	971,311	1,000	972,311
Depreciation			
At 1 January 2015	156,698	-	156,698
On disposals	(802)	-	(802)
Charge for the year	98,173	-	98,173
At 31 December 2015	254,069	-	254,069
Net book value			
At 31 December 2015	717,242	1,000	718,242
At 31 December 2014	301,637	-	301,637

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Techni Engineering	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015	Profit/(loss) for the year 2015
	Principal activity	£	£
Techni Engineering	Mechanical engineering	(47,618)	(48,618)

The subsidiary accounts are prepared to 30 September 2015.

The company owns 100% of the share capital of Techni US LCC but no figures are available at present.

TECHNI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £616,225 (2014 - £526,916).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £220,450 (2014 - £0).

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2,000 Ordinary Shares of £1 each	2,000	2,000
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