In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 6 4 4 6 9 9
Company name in full	Playmates Childrens Playcentre Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Lila
Surname	Thomas

3 Liquidator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

4 Liquidator's name ❶

Full forename(s)	David
Surname	Acland

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	2	3	0	3	2	0	2	1
To date	2	2	0	3	2	0	2	2

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature
X
X

	d	d	m	m	y	y	y	y
Signature date	1	7	0	5	2	0	2	2

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Joe Allen
Company name FRP Advisory Trading Limited

Address Derby House
12 Winckley Square

Post town Preston
County/Region
Postcode P R 1 3 J J
Country
DX cp.preston@frpadvisory.com
Telephone 01772 440700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Playmates Childrens Playcentre Limited (In Liquidation) ("the Company)"

The Liquidators' Progress Report for the period 22 March 2021 to 21 March 2022 pursuant to section 104A of the Insolvency Act 1986

17 May 2022

Contents and abbreviations

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Playmates Childrens Playcentre Limited (In Liquidation)
The Liquidators	Lila Thomas and David Acland of FRP Advisory Trading Limited
The Period	The reporting period 22/3/2021 – 21/3/2022
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

We can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's remaining books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

FRP

The estimated outcome for creditors was included in correspondence previously circulated by us and is further updated below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential creditors

The following preferential creditors' claims have been received.

Employees	£Nil
The Redundancy Payments Service	£7,785.03
Pension scheme	£Nil

There are insufficient funds available to pay a distribution to preferential creditors.

Secondary preferential creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT	£4,924.81
PAYE and Employees NI	£1,730.90
Construction Industry Scheme deductions	£Nil

There are insufficient funds available to pay a distribution to secondary preferential creditors.

Unsecured creditors

We have received claims totalling £29,613.91 from unsecured creditors in these proceedings.

There are insufficient funds available to pay a distribution to unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

FRP

Liquidators' remuneration

Approval of the liquidators' remuneration will be sought subsequent to the circulation of this report.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

We attach at **Appendix E** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for liquidation.

Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

PLAYMATES CHILDRENS PLAYCENTRE LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	5 December 2005
Company number:	05644699
Registered office:	C/O FRP Advisory Trading Limited, Derby House, 12 Winckley Square, Preston, Lancashire, PR1 3JJ
Previous registered office:	41 St Thomas's Road, Chorley, Lancashire, PR7 1JE
Business address:	Coppull Enterprise Centre, Units F26-28, Mill Lane, Chorley, PR7 5BW

Liquidators:	Lila Thomas & David Acland
Address of Liquidators:	FRP Advisory Trading Limited, Derby House, 12 Winckley Square, Preston, PR1 3JJ
Contact Details:	cp.preston@frpadvisory.com
Date of appointment of Liquidators:	23 March 2021
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

LIQUIDATION DETAILS:

Appendix B

Liquidators' Receipts & Payments Account for the Period

Playmates Childrens Playcentre Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 23/03/2021 To 22/03/2022 £	From 23/03/2021 To 22/03/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.15	0.15
NIL	Cash at Bank	NIL	NIL
3,240.00	Cash in Hand	3,360.00	3,360.00
		3,360.15	3,360.15
	COST OF REALISATIONS		
	Pre-appointment costs	2,500.00	2,500.00
	Statutory Advertising	162.00	162.00
		(2,662.00)	(2,662.00)
	PREFERENTIAL CREDITORS		
(7,785.03)	Preferential Creditors	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(6,655.71)	HMRC - VAT & PAYE	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(728.69)	HMRC - Corporation Tax	NIL	NIL
(29,176.31)	Natwest Bank - BBL	NIL	NIL
(43,083.97)	Redundancy / PILON	NIL	NIL
(9,485.85)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(93,775.56)		**698.15**	**698.15**
	REPRESENTED BY		
	Current Floating Int Bearing		165.75
	Vat Recoverable Floating		532.40
			698.15

Lila Thomas
Joint Liquidator

Appendix C

A Schedule of Work

FRP

Playmates Childrens Playcentre Limited – in Liquidation

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.		Regular reviews are an ongoing requirement.
	Regulatory Requirements		
	Completion of anti-money laundering risk assessment procedures and Know Your Client checks in accordance with the Money Laundering Regulations.		Continued adherence to internal procedures and external requirements. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.
	Ethical Requirements		
	Prior to the Joint Liquidator's appointment, a review of ethical issues was		Periodic ethical reviews will be carried out for the duration of this assignment.

	undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.		
	Case Management Requirements		
	Determine and document case strategy. Corresponding with bankers and other advisors to request further information to assist in general enquiries. Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all relevant papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. Setting up and administering bank accounts for the purposes of the liquidation. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required.		Continue to monitor and document any proposed changes of strategy and implementation thereof. Maintaining and developing the case specific paper and electronic files on behalf of the Liquidators aside from other records pertaining to the Company directly. The completion and submission of ongoing HMRC returns as required from time to time.
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Cash in Hand During the Period, the sum of £3,360 has been received, representing cash in hand, following the pre-appointment sale of the Company's		**Utility Refunds** The liquidators continue to pursue the utility refunds from both British Gas and E.ON.

Playmates Childrens Playcentre Limited – in Liquidation

Schedule of Work

	tangible assets. **Cash at Bank** As anticipated, no recovery has been made from the cash at bank which was offset against the outstanding indebtedness due to Natwest in respect of the bounce back loan. **Utility Refunds** Upon appointment the liquidators notified the former utility providers to request the closure of the accounts and release of the payments made to them on account. The liquidators continue to pursue the refunds.		
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Unsecured creditors: Contacting all known creditors & suppliers to advise of the appointment and to provide proof of debt forms to enable claims to be lodged. **Employees / Preferential creditors** Assisting the 8 former employees with their claims and other queries arising in relation to their contracts and liaising with the Redundancy Payments Service. **Assets on finance:** Established the position with regards assets on finance and arranged for		**General** Continue to respond to general queries received.

Playmates Childrens Playcentre Limited – in Liquidation

Schedule of Work

	assets to be returned to finance company. **Pensions:** Established the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation. **General** Responded to queries received from the general body of creditors.		
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	The Liquidators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. All directors of the Company both current and those holding office within 3 years of the insolvency were requested to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.		No further investigations are anticipated.

Playmates Childrens Playcentre Limited – in Liquidation

Schedule of Work

5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Dealing with all appointment formalities including notification to relevant parties, the Registrar of Companies and statutory advertising. Arranging for an insolvency bond to protect the assets available for creditors. Dealing with tax and VAT matters arising following appointment. Establish the existence of any pension scheme and take appropriate action to notify all relevant parties and appoint independent trustees if required. The production of this progress report.		To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. To place legal advertisements as required by statute which may include formal notices to submit claims. Dealing with post appointment VAT and or other tax returns as required. To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.
6	**TRADING (where applicable)** **Work undertaken during the reporting period**		**TRADING (where applicable)** **Future work to be undertaken**
	N/A		N/A
7	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	None to date.		None anticipated.

Appendix D

Details of the Liquidators' disbursements for the Period

Disbursements for the period
23 March 2021 to 22 March 2022

	Value £
Category 1	
Bonding	20.00
Grand Total	20.00

Appendix E

Statement of expenses incurred in the Period

Playmates Childrens Playcentre Limited - in Liquidation
Statement of expenses for the period ended
22 March 2022

Expenses	**Period to 22 March 2022 £**
Office Holders' disbursements	20
Pre-appointment costs	2,500
Statutory advertising	162
Storage costs	47
Total	**2,729**