In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 5 6 4 4 6 9 9
Company name in full	Playmates Childrens Playcentre Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Lila
Surname	Thomas

3 Liquidator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	PR1 3JJ
Country	

4 Liquidator's name ❶

Full forename(s)	David
Surname	Acland

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	PR1 3JJ
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X (signature) X
Signature date	d1 d9 m0 m5 y2 y0 y2 y3

LIQ14
Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Joe Allen
Company name	FRP Advisory Trading Limited
Address	Derby House
	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	
DX	cp.preston@frpadvisory.com
Telephone	01772 440700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Playmates Childrens Playcentre Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 March 2021 To 19 May 2023

Statement of Affairs £		£	£
	ASSET REALISATIONS		
	Sundry Refunds	348.25	
NIL	Cash at Bank	NIL	
3,240.00	Cash in Hand	3,360.00	
	Bank Interest Gross	0.29	
			3,708.54
	COST OF REALISATIONS		
	Pre-appointment costs	2,500.00	
	Joint Liquidators' Remuneration	965.87	
	Joint Liquidators' Disbursements	34.04	
	Storage Costs	46.63	
	Statutory Advertising	162.00	
			(3,708.54)
	PREFERENTIAL CREDITORS		
(7,785.03)	Preferential Creditors	NIL	
			NIL
	SECONDARY PREFERENTIAL CREDITORS		
(6,655.71)	HMRC - VAT & PAYE	NIL	
			NIL
	UNSECURED CREDITORS		
(9,485.85)	Trade & Expense Creditors	NIL	
(43,083.97)	Redundancy / PILON	NIL	
(728.69)	HMRC - Corporation Tax	NIL	
(29,176.31)	Natwest Bank - BBL	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(93,775.56)			**(0.00)**
	REPRESENTED BY		
			NIL

Lila Thomas
Joint Liquidator

FRP

Playmates Childrens Playcentre Limited (In Liquidation)
("The Company")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

21 March 2023

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

The Company	Playmates Childrens Playcentre Limited (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidators	Lila Thomas and David Acland of FRP Advisory Trading Limited
The Period	The reporting period 23/3/2022 – 21/3/2023
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

FRP

Introduction

Following our appointment as Liquidators of the Company on 23 March 2021 we set out herein our final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since our last progress report to date.

Following our appointment we wrote to creditors on 25 March 2021 notifying them of our appointment and to set out a summary of the information we had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since our appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidators during the Period

A schedule of work undertaken during the Period is attached at **Appendix C.**

Highlights include:

- Realisation of a sundry refund.
- Dealing with post appointment tax and VAT returns.
- The preparation of this final report.

We can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account all assets have been realised, with the exception of the cash at bank balance, which was offset against the outstanding bounce back loan upon appointment.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

As previously reported, we can confirm that no further investigations or actions were required.

2. Final outcome for the creditors

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

The following preferential creditors' claims have been received.

Employees	£Nil
The Redundancy Payments Service	£9,830.11
Pension scheme	£Nil

There were insufficient funds available to pay a distribution to preferential creditors.

Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

VAT	£4,924.81
PAYE and Employees NI	£1,730.90
Construction Industry Scheme deductions	£Nil

There were insufficient funds available to pay a distribution to secondary preferential creditors.

Unsecured creditors

We have received claims totalling £71,218.55 from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to any class of creditor as the funds realised have been utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

FRP

Liquidator's remuneration

As advised in previous correspondence the creditors decided that the Liquidator's remuneration should be calculated on a fixed fee basis. In accordance with the approval obtained, fees of £965.87 plus VAT have been drawn from the funds available.

The remuneration recovered by the Liquidator based on fixed fee basis has been restricted to the funds available.

Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

We can confirm that expenses incurred were in line with the estimates previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link https://creditors.frpadvisory.com/info.aspx and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com you will be asked for a case code which is P2266PTN.

Appendix A

FRP

Statutory information about the Company and the liquidation

PLAYMATES CHILDRENS PLAYCENTRE LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	5 December 2005
Company number:	05644699
Registered office:	C/O FRP Advisory Trading Limited Derby House, 12 Winckley Square Preston Lancashire PR1 3JJ
Previous registered office:	41 St Thomas's Road Chorley Lancashire PR7 1JE
Business address:	Coppull Enterprise Centre Units F26-28 Mill Lane Chorley PR7 5BW

LIQUIDATION DETAILS:

Liquidators:	Lila Thomas & David Acland
Address of Liquidators:	FRP Advisory Trading Limited Derby House 12 Winckley Square Preston PR1 3JJ
Date of appointment of Liquidators:	23 March 2021
Registered office:	C/O FRP Advisory Trading Limited Derby House, 12 Winckley Square Preston Lancashire PR1 3JJ
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidator's receipts & payments account for the both the Period and cumulatively

Playmates Childrens Playcentre Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 23/03/2022 To 21/03/2023 £	From 23/03/2021 To 21/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.14	0.29
NIL	Cash at Bank	NIL	NIL
3,240.00	Cash in Hand	NIL	3,360.00
	Sundry Refunds	348.25	348.25
		348.39	3,708.54
	COST OF REALISATIONS		
	Joint Liquidators' Disbursements	34.04	34.04
	Joint Liquidators' Remuneration	965.87	965.87
	Pre-appointment costs	NIL	2,500.00
	Statutory Advertising	NIL	162.00
	Storage Costs	46.63	46.63
		(1,046.54)	(3,708.54)
	PREFERENTIAL CREDITORS		
(7,785.03)	Preferential Creditors	NIL	NIL
		NIL	NIL
	SECONDARY PREFERENTIAL CREDITORS		
(6,655.71)	HMRC - VAT & PAYE	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(728.69)	HMRC - Corporation Tax	NIL	NIL
(29,176.31)	Natwest Bank - BBL	NIL	NIL
(43,083.97)	Redundancy / PILON	NIL	NIL
(9,485.85)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(93,775.56)		**(698.15)**	**0.00**
	REPRESENTED BY		
			NIL

Lila Thomas
Joint Liquidator

Appendix C

A schedule of work

Playmates Childrens Playcentre Limited – In Liquidation

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds, there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.		None.
	Regulatory Requirements		
	Continued adherence to internal procedures and external requirements. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.		None.

Playmates Childrens Playcentre Limited – In Liquidation

Schedule of Work

	Ethical Requirements		
	Periodic ethical reviews were carried out for the duration of this assignment.		None.
	Case Management Requirements		
	Maintaining and developing the case specific paper and electronic files on behalf of the Liquidators aside from other records pertaining to the Company directly. The completion and submission of ongoing HMRC returns as required.		None.
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Sundry Refunds During the Period, the liquidators realised the sum of £325.24 representing utility refunds from both British Gas and E.ON. In addition, the sum of £23.01 has been received from Natwest, representing a credit card refund.		None.
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Pensions: Corresponding with the pension provider.		None.

Playmates Childrens Playcentre Limited – In Liquidation

Schedule of Work

	General Responded to queries received from the general body of creditors.		
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	None.		None.
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Dealing with post appointment VAT and or other tax returns as required. Obtaining approval for the basis of the Joint Liquidators remuneration and notification of the outcome to the creditors. The production of this final report.		To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes filing the relevant documentation with the Registrar of Companies.
6	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	None.		None.

Appendix D

Details of the Liquidator's disbursements for both the Period and cumulatively

FRP

Disbursements for the period
23 March 2022 to 21 March 2023

	Value £
⊟Category 1	
Postage	14.04
Grand Total	**14.04**

Disbursements for the period
23 March 2021 to 21 March 2023

	Value £
⊟Category 1	
Bonding	20.00
Postage	14.04
Grand Total	**34.04**

Appendix E

Statement of expenses incurred in the Period

Playmates Childrens Playcentre Limited - in Liquidation
Statement of expenses for the period ended
21 March 2023

Expenses	Period to 21 March 2023 £	Cumulative period to 21 March 2023 £
Office Holders' remuneration (Fixed Fee)	2,500	2,500
Office Holders' disbursements	14	34
Pre-appointment costs	-	2,500
Statutory advertising	-	162
Storage costs	-	47
Total	**2,514**	**5,243**