

**REGISTERED NUMBER: 05644699 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st March 2017**

**for**

**PLAYMATES CHILDRENS PLAYCENTRE LIMITED**

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for the Year Ended 31st March 2017**

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**PLAYMATES CHILDRENS PLAYCENTRE LIMITED**

**Company Information**  
**for the Year Ended 31st March 2017**

**DIRECTORS:**

Mrs C Hirst  
Mr J Hirst

**SECRETARY:**

Mr J Hirst

**REGISTERED OFFICE:**

41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**REGISTERED NUMBER:**

05644699 (England and Wales)

**ACCOUNTANTS:**

Abrams Ashton  
Chartered Certified Accountants  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**Balance Sheet**  
**31st March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,634</u>		<u>15,552</u>
			<b>11,634</b>		<b>15,552</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>4,152</b>		4,690	
Debtors	6	<b>4,973</b>		4,907	
Cash at bank		<u><b>16,515</b></u>		<u>18,442</u>	
		<b>25,640</b>		<b>28,039</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>24,726</b></u>		<u>28,937</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>914</b></u>		<u><b>(898)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>12,548</b>		<b>14,654</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		<b>(583)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(365)</b></u>		<u><b>(509)</b></u>
<b>NET ASSETS</b>			<u><b>12,183</b></u>		<u><b>13,562</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Revaluation reserve	11		<b>9,137</b>		12,183
Retained earnings	11		<u><b>2,946</b></u>		<u>1,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>12,183</b></u>		<u><b>13,562</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th December 2017 and were signed on its behalf by:

Mr J Hirst - Director

Mrs C Hirst - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2017**

**1. STATUTORY INFORMATION**

Playmates Childrens Playcentre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 April 2015.

**Turnover**

Turnover represents the value of goods and services provided to customers in the period, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Following the revaluation of plant and machinery, an annual amount equal to the excess of the annual depreciation charged on revalued assets over the notational historic cost depreciation charge on those assets will be transferred annually from the revaluation reserve to the profit and loss reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2016	
and 31st March 2017	<b><u>51,949</u></b>
<b>AMORTISATION</b>	
At 1st April 2016	
and 31st March 2017	<b><u>51,949</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<b><u>-</u></b>
At 31st March 2016	<b><u>-</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>				
At 1st April 2016 and 31st March 2017	<u>31,091</u>	<u>5,392</u>	<u>841</u>	<u>37,324</u>
<b>DEPRECIATION</b>				
At 1st April 2016	18,435	2,741	596	21,772
Charge for year	<u>3,164</u>	<u>621</u>	<u>133</u>	<u>3,918</u>
At 31st March 2017	<u>21,599</u>	<u>3,362</u>	<u>729</u>	<u>25,690</u>
<b>NET BOOK VALUE</b>				
At 31st March 2017	<u>9,492</u>	<u>2,030</u>	<u>112</u>	<u>11,634</u>
At 31st March 2016	<u>12,656</u>	<u>2,651</u>	<u>245</u>	<u>15,552</u>

Plant and machinery were valued on an open market basis on 31 March 2016 by the company directors.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Directors' current accounts	<u>4,973</u>	<u>4,907</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Bank loans and overdrafts	583	1,000
Trade creditors	5,926	6,169
Tax	3,655	3,362
Social security and other taxes	7,872	7,826
Accruals and deferred income	<u>6,690</u>	<u>10,580</u>
	<u>24,726</u>	<u>28,937</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Bank loans - 1-2 years	<u>-</u>	<u>583</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Within one year	<u>22,159</u>	<u>-</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2017**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1st April 2016	1,279	12,183	13,462
Profit for the year	13,667		13,667
Dividends	(12,000)		(12,000)
Fixed assets revaluation depn	-	(3,046)	(3,046)
At 31st March 2017	<u>2,946</u>	<u>9,137</u>	<u>12,083</u>

**12. ULTIMATE CONTROLLING PARTY**

During the current period, Mr J and Mrs C Hirst (directors) have controlled the company by virtue of holding 100% of the issued ordinary share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.