

Company Registration No. 05644164 (England and Wales)

Taylor's Commercial (NW) Limited
Unaudited Abbreviated Financial Statements
For the Year Ended
31 May 2016



TAYLORS COMMERCIAL (NW) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

TAYLORS COMMERCIAL (NW) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		2,200		-
Current assets					
Debtors		65,601		90,771	
Cash at bank and in hand		61,240		46,275	
		<u>126,841</u>		<u>137,046</u>	
Creditors: amounts falling due within one year		<u>(128,176)</u>		<u>(114,051)</u>	
Net current liabilities/(assets)			<u>(1,335)</u>		<u>22,995</u>
Total assets less current liabilities			<u>865</u>		<u>22,995</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			765		22,895
Shareholders' funds			<u>865</u>		<u>22,995</u>

TAYLORS COMMERCIAL (NW) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/11/2016



Mr A W Taylor
Director

Company Registration No. 05644164

TAYLORS COMMERCIAL (NW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Amounts recoverable on contract

Amounts recoverable on contracts represents the unvoiced excess of the value of work carried out at the balance sheet date where contracting activity is reviewed on an individual contract by contract basis.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £
Cost	
At 1 June 2015	-
Additions	2,200
	<u> </u>
At 31 May 2016	2,200
	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
75 Ordinary A Shares of £1 each	75	75
25 Ordinary B Shares of £1 each	25	25
	<u> </u>	<u> </u>
	100	100
	<u> </u>	<u> </u>