

Return of Final Meeting in a
Members' Voluntary Winding up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05643255

Name of Company

(a) Insert full name
of company

Deloro Stellite Holdings 1 Limited

(b) Insert full
name(s) and
address(es)

We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
31 Great George Street, Bristol, BS1 5QD

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 30
June 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached) laid before it showing how the
winding up of the company has been conducted, and the property of the
company has been disposed of and no quorum was present at the meeting

The meeting was held at PricewaterhouseCoopers LLP, 31 Great George
Street, Bristol, BS1 5QD

The winding up covers the period from 27 March 2014 (opening of winding up)
to 30 June 2014 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)
was as follows

No quorum was present

Signed

T. Walsh

Date

30 June 2014

Presenter's name,
address and
reference

Rhiannon Leighton
PricewaterhouseCoopers LLP
(if any) 31 Great George Street
Bristol
BS1 5QD

TUESDAY



A07

A3B7GZRT

01/07/2014

#148

COMPANIES HOUSE

DEORO STELLITE HOLDINGS 1 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 30 JUNE 2014

INTRODUCTION

The Company was placed into members' voluntary liquidation on 27 March 2014 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the liquidators").

We're required to report on the conduct and outcome of the liquidation. This report is for the period 27 March 2014 to 30 June 2014 and also serves as a progress report from 27 March 2014 to 30 June 2014.

We're also required to give you certain information about the Company and the liquidators; this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were:

	£
Investment in subsidiary (Deloro Stellite Holdings 2 Limited)	0.01
Total	<u>0.01</u>

Subsequent to our appointment, the Company's investment in subsidiary has been held under our control

No additional assets have been identified

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims

There are no remaining claims to be agreed or settled

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

**DELORO STELLITE HOLDINGS 1 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 30 JUNE 2014**

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company was:

- 1 ordinary 0.01 Euro share

At the time of our appointment the sole member passed a resolution waiving their right to any distribution in the liquidation. No distribution has been paid.

OUR FEES AND EXPENSES

Basis of fees:

At the time of our appointment the sole member resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Kennametal Inc has met our fees and expenses for the Company and 3 connected companies

Fees charged / expenses incurred:

The amounts shown below relate to the Company and the 3 connected companies referred to above

Up to 20 May 2014, we have incurred time costs of £4,228 in dealing with these liquidations.

The above time costs represent 16 hours at an average hourly rate of £264.25.

Fees totalling £1,320 have been billed to date and final fees will be agreed and invoiced in due course

We've incurred expenses of £615 plus VAT. These costs will be re-charged and consist of:

	£
Statutory bonding	10
Statutory advertising	562
Postage	16
Company searches	5
Land Registry search	22
Total	<u>615</u>

Members' rights re our fees and expenses:

Members can request further information about our fees and expenses within 21 days of receipt of this report. In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report.

**DELORO STELLITE HOLDINGS 1 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 30 JUNE 2014**

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Deloro Stellite Holdings 1 Limited
Former names:	
Trading name(s)	
Company number:	05643255
Registered office:	1 Sovereign Business Park, Joplin Court Crownhill, Milton Keynes, MK8 0JP
<i>Liquidators' details:</i>	
Liquidators' names:	Tim Walsh and Peter Greaves ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, 31 Great George Street, Bristol, BS1 5QD
Date of appointment:	27 March 2014
Nature of appointment:	Members' Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

DELORO STELLITE HOLDINGS 1 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 30 JUNE 2014

Appendix B

SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 27 MARCH 2014 TO 30 JUNE 2014

RECEIPTS	£
	Nil

Nil

PAYMENTS	£
	Nil

(Nil)