

COMPANY REGISTRATION NUMBER: 05642554

BELL MUNRO CONSULTING (NORTH EAST) LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 October 2019

BELL MUNRO CONSULTING (NORTH EAST) LTD
STATEMENT OF FINANCIAL POSITION

31 October 2019

		2019		2018	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		104,632		107,734
Current assets					
Debtors	7	112,253		81,126	
Cash at bank and in hand		103,496		125,037	
		<u>215,749</u>		<u>206,163</u>	
Creditors: amounts falling due within one year	8	<u>(81,438)</u>		<u>(71,753)</u>	
Net current assets			134,311		134,410
Total assets less current liabilities			238,943		242,144
Creditors: amounts falling due after more than one year	9		(52,995)		(57,404)
Provisions					
Taxation including deferred tax			<u>(568)</u>		<u>(952)</u>
Net assets			<u>185,380</u>		<u>183,788</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>184,380</u>		<u>182,788</u>
Members funds			<u>185,380</u>		<u>183,788</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BELL MUNRO CONSULTING (NORTH EAST) LTD

STATEMENT OF FINANCIAL POSITION *(continued)*

31 October 2019

These financial statements were approved by the board of directors and authorised for issue on 22 July 2020 , and are signed on behalf of the board by:

Mr A H Bell

Director

Company registration number: 05642554

BELL MUNRO CONSULTING (NORTH EAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is J29 The Avenues,, Eleventh Avenue North, Team Valley Trading Estate, Gateshead, NE11 0NJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	over 5 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the lease term
Office Equipment	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2018: 7).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 November 2018 and 31 October 2019	23,000

Amortisation	
At 1 November 2018 and 31 October 2019	23,000

Carrying amount	
At 31 October 2019	—

At 31 October 2018	—

6. Tangible assets

	Land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 November 2018 and 31 October 2019	107,046	19,643	126,689
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Depreciation			
At 1 November 2018	4,324	14,631	18,955
Charge for the year	1,081	2,021	3,102
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At 31 October 2019	5,405	16,652	22,057
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Carrying amount			
At 31 October 2019	101,641	2,991	104,632
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At 31 October 2018	102,722	5,012	107,734
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7. Debtors

	2019	2018
	£	£
Trade debtors	94,824	64,416
Other debtors	17,429	16,710
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	112,253	81,126
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8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans	4,473	4,204
Corporation tax	24,293	22,139
Social security and other taxes	45,379	40,413
Other creditors	7,293	4,997
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	81,438	71,753
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9. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	52,995	57,404
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Included within creditors: amounts falling due after more than one year is an amount of £33,212 (2018: £38,478) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Not later than 1 year	3,572	9,422
Later than 1 year and not later than 5 years	—	3,027
	<u>3,572</u>	<u>12,449</u>

11.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.