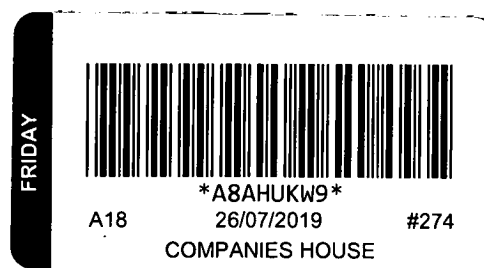


COMPANY REGISTRATION NUMBER: 05642554

**BELL MUNRO CONSULTING (NORTH EAST) LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 OCTOBER 2018**



BELL MUNRO CONSULTING (NORTH EAST) LTD
STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	6		107,734		108,054
Current assets					
Debtors	7	81,126		70,916	
Cash at bank and in hand		125,037		108,301	
		<u>206,163</u>		<u>179,217</u>	
Creditors: amounts falling due within one year	8	<u>(71,753)</u>		<u>(66,677)</u>	
Net current assets			134,410		112,540
Total assets less current liabilities			<u>242,144</u>		<u>220,594</u>
Creditors: amounts falling due after more than one year	9		(57,404)		(61,576)
Provisions					
Taxation including deferred tax			(952)		(808)
Net assets			<u>183,788</u>		<u>158,210</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			182,788		157,210
Members funds			<u>183,788</u>		<u>158,210</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income and directors' report have not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25 July 2019, and are signed on behalf of the board by:



Mr A H Bell
Director

Company registration number: 05642554

The notes on pages 2 to 5 form part of these financial statements.

BELL MUNRO CONSULTING (NORTH EAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is J29 The Avenues,, Eleventh Avenue North, Team Valley Trading Estate, Gateshead, NE11 0NJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

BELL MUNRO CONSULTING (NORTH EAST) LTD
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 OCTOBER 2018

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	- Over the lease term
Office Equipment	- 25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2017: 8).

5. Intangible assets

	Goodwill £
Cost	
At 1 November 2017 and 31 October 2018	23,000
Amortisation	
At 1 November 2017 and 31 October 2018	23,000
Carrying amount	
At 31 October 2018	-
At 31 October 2017	-

BELL MUNRO CONSULTING (NORTH EAST) LTD
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 OCTOBER 2018

6. Tangible assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 November 2017	107,046	16,805	123,851
Additions	—	2,838	2,838
At 31 October 2018	<u>107,046</u>	<u>19,643</u>	<u>126,689</u>
Depreciation			
At 1 November 2017	3,243	12,554	15,797
Charge for the year	1,081	2,077	3,158
At 31 October 2018	<u>4,324</u>	<u>14,631</u>	<u>18,955</u>
Carrying amount			
At 31 October 2018	<u>102,722</u>	<u>5,012</u>	<u>107,734</u>
At 31 October 2017	<u>103,803</u>	<u>4,251</u>	<u>108,054</u>

7. Debtors

	2018 £	2017 £
Trade debtors	64,416	54,480
Other debtors	16,710	16,436
	<u>81,126</u>	<u>70,916</u>

8. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans	4,204	4,124
Corporation tax	22,139	21,129
Social security and other taxes	40,413	30,758
Other creditors	4,997	10,666
	<u>71,753</u>	<u>66,677</u>

BELL MUNRO CONSULTING (NORTH EAST) LTD
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 OCTOBER 2018

9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	<u>57,404</u>	<u>61,576</u>

Included within creditors is a bank loan of £61,609 (2017: £65,700) which is secured on the leasehold property.

Included within creditors: amounts falling due after more than one year is an amount of £38,478 (2017: £43,533) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	9,422	9,422
Later than 1 year and not later than 5 years	3,027	12,449
	<u>12,449</u>	<u>21,871</u>