

**Contact Print Solutions Limited  
(Previously Document Solutions East  
Midlands Limited)**

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2009  
Registration number 05642302

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**Contact Print Solutions Limited (Previously Document Solutions East Midlands Limited)**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of  
Contact Print Solutions Limited (Previously Document Solutions East Midlands  
Limited)**

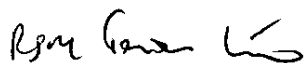
In accordance with the engagement letter dated 17 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Tenon Limited  
Accountants and Business Advisers

17 November 2010

The Poynt  
45 Wollaton Street  
Nottingham  
NG1 5FW

**Contact Print Solutions Limited (Previously Document Solutions East Midlands Limited) (Registration number: 05642302)**

**Abbreviated Balance Sheet as at 31 December 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	110,893	-
Tangible assets	2	7,909	-
		<u>118,802</u>	<u>-</u>
<b>Current assets</b>			
Stocks		78,306	650
Debtors		73,355	39,379
Cash at bank and in hand		-	651
		<u>151,661</u>	<u>40,680</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(264,248)</u>	<u>(40,148)</u>
<b>Net current (liabilities)/assets</b>		<u>(112,587)</u>	<u>532</u>
<b>Total assets less current liabilities</b>		6,215	532
<b>Provisions for liabilities</b>		<u>-</u>	<u>68</u>
<b>Net assets</b>		<u>6,215</u>	<u>600</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		<u>6,211</u>	<u>596</u>
<b>Shareholders' funds</b>		<u>6,215</u>	<u>600</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 17 November 2010 and signed on its behalf by



Mr B Staples  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

# **Contact Print Solutions Limited (Previously Document Solutions East Midlands Limited)**

## **Notes to the abbreviated accounts for the Year Ended 31 December 2009**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

#### **Turnover**

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	7 years
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#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	33% straight line basis
Plant & machinery	25% reducing balance

#### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Contact Print Solutions Limited (Previously Document Solutions East Midlands Limited)**

**Notes to the abbreviated accounts for the Year Ended 31 December 2009**

*continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 January 2009	-	1,125	1,125
Additions	115,000	8,468	123,468
As at 31 December 2009	<u>115,000</u>	<u>9,593</u>	<u>124,593</u>
<b>Depreciation</b>			
As at 1 January 2009	-	1,125	1,125
Charge for the year	4,107	559	4,666
As at 31 December 2009	<u>4,107</u>	<u>1,684</u>	<u>5,791</u>
<b>Net book value</b>			
As at 31 December 2009	<u>110,893</u>	<u>7,909</u>	<u>118,802</u>
As at 31 December 2008	<u>-</u>	<u>-</u>	<u>-</u>

**3 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

**Contact Print Solutions Limited (Previously Document Solutions East Midlands Limited)**

**Notes to the abbreviated accounts for the Year Ended 31 December 2009**

*continued*

**4 Related parties**

**Director's loan account**

The following balance owed to/(by) the director was outstanding at the year end

	<b>Maximum Balance £</b>	<b>2009 £</b>	<b>2008 £</b>
B & H Staples	<u>(72,499)</u>	<u>75,540</u>	<u>(24,647)</u>

No interest is charged in respect of this balance