

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Chesterford Equities Ltd

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COMPANIES HOUSE

Chesterford Equities Ltd

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for the Year Ended 31 March 2008

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Chesterford Equities Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTOR: S Best

SECRETARY: P A Brown

REGISTERED OFFICE: 4 Tyne View
Lemington
Newcastle Upon Tyne
NE15 8DE

REGISTERED NUMBER: 5642157

ACCOUNTANTS: P A Brown & Co
4 Tyne View
Lemington
Newcastle Upon Tyne
NE15 8DE

Chesterford Equities Ltd

Abbreviated Balance Sheet
31 March 2008

	31.3.08	31.3.07
	£	£
CURRENT ASSETS		
Stocks	783,422	777,644
Debtors	31,000	-
Cash at bank	11,240	16,233
	<u>825,662</u>	<u>793,877</u>
CREDITORS		
Amounts falling due within one year	834,583	774,469
	<u>(8,921)</u>	<u>19,408</u>
NET CURRENT (LIABILITIES)/ASSETS		
	<u>(8,921)</u>	<u>19,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(8,921)</u>	<u>19,408</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(8,923)	19,406
	<u>(8,921)</u>	<u>19,408</u>
SHAREHOLDERS' FUNDS		
	<u>(8,921)</u>	<u>19,408</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

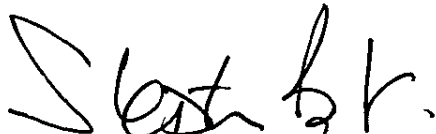
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 January 2009 and were signed by:


S Best - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.08	31.3.07
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08	31.3.07
		£1	£	£
2	Ordinary		2	2
			<u> </u>	<u> </u>