

Company Registration No. 05641919 (England and Wales)

PARK HALL COOPERSALE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

PARK HALL COOPERSALE LIMITED

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PARK HALL COOPERSALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		47,174		31,977
Current assets					
Debtors		2,037,357		2,141,791	
Cash at bank and in hand		415,643		348,701	
		<u>2,453,000</u>		<u>2,490,492</u>	
Creditors: amounts falling due within one year	3	<u>(1,143,585)</u>		<u>(1,285,388)</u>	
Net current assets			1,309,415		1,205,104
Total assets less current liabilities			<u>1,356,589</u>		<u>1,237,081</u>
Creditors: amounts falling due after more than one year	4		(434,446)		(151,376)
Provisions for liabilities			<u>(7,779)</u>		<u>(4,493)</u>
			<u>914,364</u>		<u>1,081,212</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			914,363		1,081,211
Shareholders' funds			<u>914,364</u>		<u>1,081,212</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

Mr G H A Chisenhale-Marsh
Director

Mrs L M Chisenhale-Marsh
Director

Company Registration No. 05641919

PARK HALL COOPERSALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income earned under a contract to provide the hire of the venue.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Revenue recognition

Rental income represents revenue earned under a contract to provide the hire of the venue. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

PARK HALL COOPERSALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	192,302
Additions	33,165
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At 31 March 2015	225,467
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Depreciation	
At 1 April 2014	160,325
Charge for the year	17,968
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At 31 March 2015	178,293
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Net book value	
At 31 March 2015	47,174
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At 31 March 2014	31,977
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £98,618 (2014 - £458,786).

The bank loan is secured by a charge over the stocks and share portfolio held in the name of Chisenhale-Marsh Estates Company, the parent company of Park Hall Coopersale Limited.

4 Creditors: amounts falling due after more than one year

Analysis of loans repayable in more than five years

	2015 £	2014 £
Total not repayable by instalments and due in more than five years	182,961	-
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The aggregate amount of creditors for which security has been given amounted to £434,446 (2014 - £151,376).

The bank loan is secured by a charge over the stocks and share portfolio held in the name of Chisenhale-Marsh Estates Company, the parent company of Park Hall Coopersale Limited.

5 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
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PARK HALL COOPERSALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

6 Ultimate parent company

The company's immediate and ultimate parent undertaking is Chisenhale-Marsh Estates Company, an unlimited company with share capital registered in England and Wales.

The group to which the company belongs is exempt from preparing consolidated accounts.

There is no ultimate controlling party.

7 Related party relationships and transactions

Loans to directors

The directors had a loan from the company during the year on which interest was charged at a commercial rate. Advances to the directors in the year amounted to £13,248 with amounts repaid totaling £151,150. Interest charged during the year was £4,101. The loan was £10,926 at the year end and is repayable on demand. The maximum amount of the loan during the year was £152,565.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.