

Company Registration No. 05641919 (England and Wales)

PARK HALL COOPERSALE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

PARK HALL COOPERSALE LIMITED

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PARK HALL COOPERSALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		53,062		47,174
Current assets					
Debtors		2,024,178		2,037,357	
Cash at bank and in hand		70,941		415,643	
		<u>2,095,119</u>		<u>2,453,000</u>	
Creditors: amounts falling due within one year	3	<u>(1,088,944)</u>		<u>(1,143,585)</u>	
Net current assets			1,006,175		1,309,415
Total assets less current liabilities			<u>1,059,237</u>		<u>1,356,589</u>
Creditors: amounts falling due after more than one year	4		(333,736)		(434,446)
Provisions for liabilities			<u>(9,190)</u>		<u>(7,779)</u>
			<u>716,311</u>		<u>914,364</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			716,310		914,363
Shareholders' funds			<u>716,311</u>		<u>914,364</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016

Mr G H A Chisenhale-Marsh
Director

Company Registration No. 05641919

PARK HALL COOPERSALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rental income earned under a contract to provide the hire of the venue.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

1.4 Revenue recognition

Rental income represents revenue earned under a contract to provide the hire of the venue. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

PARK HALL COOPERSALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	225,467
Additions	27,078
At 31 March 2016	252,545
Depreciation	
At 1 April 2015	178,293
Charge for the year	21,190
At 31 March 2016	199,483
Net book value	
At 31 March 2016	53,062
At 31 March 2015	47,174

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £101,079 (2015 - £98,618).

The bank loan is secured by a charge over the stocks and share portfolio held in the name of Chisenhale-Marsh Estates Company, the parent company of Park Hall Coopersale Limited.

	2016 £	2015 £
4 Creditors: amounts falling due after more than one year		
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	140,238	182,961

The aggregate amount of creditors for which security has been given amounted to £333,736 (2015 - £434,446).

The bank loan is secured by a charge over the stocks and share portfolio held in the name of Chisenhale-Marsh Estates Company, the parent company of Park Hall Coopersale Limited.

	2016 £	2015 £
5 Share capital		
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

PARK HALL COOPERSALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Ultimate parent company

The company's immediate and ultimate parent undertaking is Chisenhale-Marsh Estates Company, an unlimited company with share capital registered in England and Wales.

The group to which the company belongs is exempt from preparing consolidated accounts.

There is no ultimate controlling party.

7 Related party relationships and transactions

Loans to directors

The directors had a loan from the company during the year on which interest was charged at a commercial rate. Advances to the directors in the year amounted to £156,523 with amounts repaid totalling £10,042. Interest charged during the year was £2,135. The loan was £159,542 at the year end and is repayable on demand. The maximum amount of the loan during the year was £159,542.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.