

Registered Number 05641521

SMARTCOM SOFTWARE LTD

Abbreviated Accounts

31 December 2006

SMARTCOM SOFTWARE LTD

Registered Number 05641521

Balance Sheet as at 31 December 2006

	Notes	2006 £	£
Fixed assets			
Tangible	2		<u>1,507</u>
Total fixed assets			1,507
Current assets			
Stocks		4,290	
Debtors		7,182	
Cash at bank and in hand		806	
Total current assets		<u>12,278</u>	
Creditors: amounts falling due within one year	3	(10,379)	
Net current assets			1,899
Total assets less current liabilities			<u>3,406</u>
Total net Assets (liabilities)			3,406
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>3,306</u>
Shareholders funds			<u>3,406</u>

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 September 2007

And signed on their behalf by:

T. Thornton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
additions	1,773	1,773
disposals		0
At 31 December 2006	<u>1,773</u>	<u>1,773</u>
Depreciation		
Charge for year	266	266
on disposals		0
At 31 December 2006	<u>266</u>	<u>266</u>
Net Book Value		
At 31 December 2006	<u>1,507</u>	<u>1,507</u>

3 Creditors: amounts falling due within one year

	2006
	£
Trade creditors	3,579
Other creditors	3,314
Taxation and Social Security	<u>3,486</u>
	10,379

4 Transactions with directors

No transactions with directors were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

5 Related party disclosures

The company was under the control of T Thornton Esq throughout the current period. T Thornton Esq is the managing director and sole shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.