

REGISTERED NUMBER: 05641412

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

KMP (SOUTHAMPTON) LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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KMP (SOUTHAMPTON) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:

Mukesh Kanubhai Patel
Mahesh Kanubhai Patel

SECRETARY:

Mina Patel

REGISTERED OFFICE:

C/o KMP Group
2nd Floor, Compton House
29-33 Church Road
Stanmore
Middlesex
HA7 4AR

REGISTERED NUMBER:

05641412

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

KMP (SOUTHAMPTON) LTD (REGISTERED NUMBER: 05641412)**BALANCE SHEET**
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3	-	-	-	-
Investment property	4	<u>1,533,951</u>		<u>1,366,784</u>	
		1,533,951		1,366,784	
CURRENT ASSETS					
Debtors	5	-		8,716	
Cash at bank		<u>25,662</u>		<u>37,765</u>	
		25,662		46,481	
CREDITORS					
Amounts falling due within one year	6	<u>1,341,594</u>		<u>1,198,528</u>	
NET CURRENT LIABILITIES			<u>(1,315,932)</u>		<u>(1,152,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,019</u>		<u>214,737</u>
CAPITAL AND RESERVES					
Called up share capital	7		99		99
Retained earnings	8		<u>217,920</u>		<u>214,638</u>
SHAREHOLDERS' FUNDS			<u>218,019</u>		<u>214,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 22 May 2019 and were signed on its behalf by:

Mukesh Kanubhai Patel - Director

Mahesh Kanubhai Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

KMP (Southampton) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

As at 30th September 2018, the company's current liabilities exceeded current assets by £1,315,932 (2017: £1,152,047). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support which the company has received from its shareholders.

Turnover

Turnover represents rentals receivable in respect of the property and is attributable to the company's principal activity. Rents are invoiced quarterly. Rental income is recognised for the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 October 2017	
and 30 September 2018	690
DEPRECIATION	
At 1 October 2017	
and 30 September 2018	690
NET BOOK VALUE	
At 30 September 2018	-
At 30 September 2017	-

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2017	1,366,784
Additions	167,167
At 30 September 2018	1,533,951
NET BOOK VALUE	
At 30 September 2018	1,533,951
At 30 September 2017	1,366,784

In the opinion of the directors the fair value of the investment property is not significantly different from the book value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	-	4,000
VAT	-	4,716
	<u>-</u>	<u>8,716</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	9,271	9,271
VAT	376	-
Due to related companies	1,317,997	1,187,997
Accrued expenses	13,950	1,260
	<u>1,341,594</u>	<u>1,198,528</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
99	Ordinary	1	<u>99</u>	<u>99</u>

8. RESERVES

	Retained earnings £
At 1 October 2017	214,638
Profit for the year	<u>3,282</u>
At 30 September 2018	<u>217,920</u>

9. RELATED PARTY DISCLOSURES

The company owed £186,507 (2017 - £ 186,507) to KMP (Rye Lane) Ltd, a related party loan.

The company owed £581,491 (2017 - £ 516,491) to KMP Investments Ltd, a related party loan.

The company owed £240,000 (2017 - £ 240,000) to Rautogrove Ltd, a related party loan.

The company owed £180,000 (2017 - £180,000) to B & K Investments Ltd, a related party loan.

The company owed £130,000 (2017 - £ NIL) to Salient Investments Ltd, a related party loan.

The company advanced £NIL (2017: £4,000) to KMP (Harrow) Ltd, a related party loan.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr Mahesh Patel, Mr Mukesh Patel and Mrs Parul Patel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.