

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 September 2017  
for  
KMP (SOUTHAMPTON) LTD

WEDNESDAY



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13/06/2018  
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**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**KMP (SOUTHAMPTON) LTD**

**Company Information**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:** Mukesh Kanubhai Patel  
Mahesh Kanubhai Patel

**SECRETARY:** Mina Patel

**REGISTERED OFFICE:** C/o KMP Group  
2nd Floor, Compton House  
29-33 Church Road  
Stanmore  
Middlesex  
HA7 4AR

**REGISTERED NUMBER:** 05641412

**ACCOUNTANTS:** Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**KMP (SOUTHAMPTON) LTD**

**Report of the Directors**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

The directors present their report with the financial statements of the company for the year ended 30 September 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of developing, selling and renting real estate.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 30 September 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.

Mukesh Kanubhai Patel

Mahesh Kanubhai Patel

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



Mahesh Kanubhai Patel - Director

4 June 2018

**KMP (SOUTHAMPTON) LTD**

**Report of the Accountants to the Directors of**  
**KMP (Southampton) Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

4 June 2018

This page does not form part of the statutory financial statements

**KMP (SOUTHAMPTON) LTD (REGISTERED NUMBER: 05641412)**

**Income Statement**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		12,274	80,699
Administrative expenses		<u>34,526</u>	<u>14,578</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION</b>		(22,252)	66,121
Tax on (loss)/profit	3	<u>-</u>	<u>13,222</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(22,252)</u>	<u>52,899</u>

The notes form part of these financial statements

**KMP (SOUTHAMPTON) LTD (REGISTERED NUMBER: 05641412)****Balance Sheet**  
**30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
Investment property	5	1,366,784	1,331,102
		<u>1,366,784</u>	<u>1,331,102</u>
<b>CURRENT ASSETS</b>			
Debtors	6	8,716	-
Cash at bank		37,765	71,207
		<u>46,481</u>	<u>71,207</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	1,198,528	1,165,320
<b>NET CURRENT LIABILITIES</b>		<u>(1,152,047)</u>	<u>(1,094,113)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>214,737</u>	<u>236,989</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	99	99
Retained earnings	10	214,638	236,890
<b>SHAREHOLDERS' FUNDS</b>		<u>214,737</u>	<u>236,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 4 June 2018 and were signed on its behalf by:



Mukesh Kanubhai Patel - Director



Mahesh Kanubhai Patel - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

KMP (Southampton) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rentals receivable in respect of the property and is attributable to the company's principal activity. Rents are invoiced quarterly. Rental income is recognised for the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	-	<u>13,222</u>
Tax on (loss)/profit	<u>-</u>	<u>13,222</u>



**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2016 and 30 September 2017	<u>690</u>
<b>DEPRECIATION</b>	
At 1 October 2016 and 30 September 2017	<u>690</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>-</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2016	1,331,102
Additions	<u>35,682</u>
At 30 September 2017	<u>1,366,784</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>1,366,784</u>
At 30 September 2016	<u>1,331,102</u>

In the opinion of the directors the fair value of the investment property is not significantly different from the book value.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	4,000	-
VAT	<u>4,716</u>	<u>-</u>
	<u>8,716</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	9,271	9,272
Tax	-	13,222
VAT	-	6,455
Due to related companies	1,187,997	1,122,997
Accrued expenses	<u>1,260</u>	<u>13,374</u>
	<u>1,198,528</u>	<u>1,165,320</u>

**KMP (SOUTHAMPTON) LTD (REGISTERED NUMBER: 05641412)**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**8. SECURED DEBTS**

The Bank of Scotland Loan was fully repaid on 20.12.2013.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
99	Ordinary	1	<u>99</u>	<u>99</u>

**10. RESERVES**

	Retained earnings £
At 1 October 2016	236,890
Deficit for the year	<u>(22,252)</u>
At 30 September 2017	<u>214,638</u>

**11. RELATED PARTY DISCLOSURES**

The company owed £186,507 (2016 - £ 186,507) to KMP (Rye Lane) Ltd, a related party loan.

The company owed £581,491 (2016 - £ 516,491) to KMP Investments Ltd, a related party loan.

The company owed £240,000 (2016 - £ 240,000) to Rautogrove Ltd, a related party loan.

The company owed £180,000 (2016 - £180,000) to B & K Investments Ltd, a related party loan.

The company advanced £4,000 (2016: £NIL) to KMP (Harrow) Ltd, a related party loan.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr Mahesh Patel, Mr Mukesh Patel and Mrs Parul Patel.