

**Unaudited Financial Statements for the Year Ended 30 September 2019**

**for**

**KMP (SOUTHAMPTON) LTD**

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**Company Information**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTORS:**

Mukesh Kanubhai Patel  
Mahesh Kanubhai Patel  
Niral Narendra Patel  
Viresh Patel

**SECRETARY:**

Mina Patel

**REGISTERED OFFICE:**

C/o KMP Group  
2nd Floor, Compton House  
29-33 Church Road  
Stanmore  
Middlesex  
HA7 4AR

**REGISTERED NUMBER:**

05641412

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**Balance Sheet**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
Investment property	4		<u>1,627,337</u>		<u>1,533,951</u>
			1,627,337		1,533,951
<b>CURRENT ASSETS</b>					
Debtors	5	731		-	
Cash at bank		<u>44,238</u>		<u>25,662</u>	
		44,969		25,662	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,436,799</u>		<u>1,341,594</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,391,830)</u>		<u>(1,315,932)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>235,507</u>		<u>218,019</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		99		99
Retained earnings	8		<u>235,408</u>		<u>217,920</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>235,507</u>		<u>218,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors and authorised for issue on 21 April 2020 and were signed on its behalf by:

Viresh Patel - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

KMP (Southampton) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

As at 30th September 2019, the company's current liabilities exceeded current assets by £1,375,549 (2018: £1,315,932). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support which the company has received from its shareholders. The financial statements do not reflect the adjustments that would be required if the company was not a going concern.

**Turnover**

Turnover represents rentals receivable in respect of the property and is attributable to the company's principal activity. Rents are invoiced quarterly. Rental income is recognised for the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019****3. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>690</u>
<b>DEPRECIATION</b>	
At 1 October 2018	
and 30 September 2019	<u>690</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>-</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2018	1,533,951
Additions	<u>93,386</u>
At 30 September 2019	<u>1,627,337</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>1,627,337</u>
At 30 September 2018	<u>1,533,951</u>

In the opinion of the directors the fair value of the investment property is not significantly different from the book value.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>731</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	9,272	9,271
VAT	4,950	376
Due to related companies	1,407,199	1,317,997
Accrued expenses	<u>15,378</u>	<u>13,950</u>
	<u>1,436,799</u>	<u>1,341,594</u>

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019****7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
99	Ordinary	1	<u>99</u>	<u>99</u>

**8. RESERVES**Retained  
earnings  
£

At 1 October 2018	217,920
Profit for the year	<u>17,488</u>
At 30 September 2019	<u>235,408</u>

**9. RELATED PARTY DISCLOSURES**

The company owed £NIL (2018 - £ 186,507) to KMP (Rye Lane) Ltd, a related party loan.

The company owed £NIL (2018 - £ 581,491) to KMP Investments Ltd, a related party loan.

The company owed £NIL (2018 - £ 240,000) to Rautogrove Ltd, a related party loan.

The company owed £NIL (2018 - £180,000) to B & K Investments Ltd, a related party loan.

The company owed £NIL (2018 - £130,000) to Salient Investments Ltd, a related party loan.

The company owed £1,407,199 (2018 - £NIL) to KMP Propfin Ltd, a related party loan.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr Mahesh Patel, Mr Mukesh Patel and Mrs Parul Patel.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.