

Registration number 5641074

Quality Embroidery Design Limited

Abbreviated accounts

for the year ended 31 October 2007

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Quality Embroidery Design Limited

**Abbreviated balance sheet
as at 31 October 2007**

		31/10/07		31/10/06	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,990		5,492
Current assets					
Debtors		8,513		8,135	
Cash at bank and in hand		3,708		1,753	
		<u>12,221</u>		<u>9,888</u>	
Creditors: amounts falling due within one year		<u>(12,783)</u>		<u>(12,490)</u>	
Net current liabilities			<u>(562)</u>		<u>(2,602)</u>
Total assets less current liabilities			4,428		2,890
Net assets			<u>4,428</u>		<u>2,890</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,328		2,790
Shareholders' funds			<u>4,428</u>		<u>2,890</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Quality Embroidery Design Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 27 November 2007 and signed on its behalf by



Neville Boyd
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Quality Embroidery Design Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% straight line

2. Fixed assets

Tangible fixed assets £

Cost

At 1 November 2006 6,724

Additions 746

At 31 October 2007 7,470

Depreciation

At 1 November 2006 1,232

Charge for year 1,248

At 31 October 2007 2,480

Net book values

At 31 October 2007 4,990

At 31 October 2006 5,492

Quality Embroidery Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

3. Share capital	31/10/07	31/10/06
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>