

**Report of the Directors and
Financial Statements for the Period Ended 31 March 2009
for
ABBOTSYARD THREE LIMITED**

TUESDAY



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02/02/2010
COMPANIES HOUSE

ABBOTSYARD THREE LIMITED

**Company Information
for the Period Ended 31 March 2009**

DIRECTORS: R N Smart
J R Morley

SECRETARY: J R Morley

REGISTERED OFFICE: The Old Barn
Ox Lane
Tenterden
KENT TN30 6NG

REGISTERED NUMBER: 05640464 (England and Wales)

ABBOTSYARD THREE LIMITED

**Report of the Directors
for the Period Ended 31 March 2009**

The directors present their report with the financial statements of the company for the period from 1 April 2008 until 31 March 2009.

PRINCIPAL ACTIVITY

The company commenced its principal activity in May 2006 being investment in residential property for letting. This activity continued until the end of the period.

DIRECTORS

The directors during the year under review were:

R N Smart
J R Morley

The beneficial interests of the directors holding office on 31 March 2009 in the issued share capital of the company were as follows:

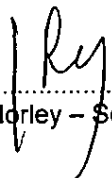
31.3.09

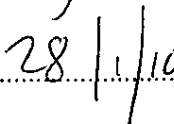
Ordinary £1 shares

J R Morley	3
R N Smart	3

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J R Morley - Secretary

Date: 

ABBOTSYARD THREE LIMITED

**Profit and Loss Account
for the Period Ended 31 March 2009**

		<u>31.3.09</u>	<u>31.3.07</u>
	Notes	£	£
TURNOVER	1	14,850	16,464
Net operating expenses		(4,283)	(6,864)
Depreciation		<u>(875)</u>	<u>(1,094)</u>
OPERATING PROFIT	2	9,692	8,506
Interest receivable		<u>5</u>	<u>4</u>
			(8,502)
Bank charges		(14)	(235)
Interest payable and similar charges		<u>(10,436)</u>	<u>(9,092)</u>
LOSS FOR THE PERIOD BEFORE TAXATION		(753)	(817)
Taxation	3	-	-
Dividends	4	<u>-</u>	<u>-</u>
		(753)	(817)
Retained profit brought forward		<u>(16,659)</u>	<u>(15,842)</u>
RETAINED LOSS CARRIED FORWARD		<u>(17,412)</u>	<u>£(16,659)</u>

The notes form part of these financial statements

ABBOTSYARD THREE LIMITED

Balance Sheet 31 March 2009

		31.3.09	31.3.08
	Notes	£	£
FIXED ASSETS:			
Tangible assets	5	257,756	258,631
CURRENT ASSETS:			
Debtors	6	548	433
Cash at bank		28,928	583
		<u>29,476</u>	<u>1,016</u>
CREDITORS: Amounts falling due within one year	7	<u>(66,763)</u>	<u>(38,425)</u>
NET CURRENT LIABILITIES:		<u>(37,287)</u>	<u>(37,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		220,469	221,222
CREDITORS: Amounts falling due After more than one year	8	(237,875)	(237,875)
		<u>(17,406)</u>	<u>(16,653)</u>
CAPITAL AND RESERVES:			
Called up share capital	9	6	6
Profit and loss account		<u>(17,412)</u>	<u>(16,659)</u>
NET DEFICIT OF SHAREHOLDERS' FUNDS:		<u>£17,406</u>	<u>£16,653</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2005).

ON BEHALF OF THE BOARD:


J R Morley - Director

Approved by the Board on 28/1/10

The notes form part of these financial statements

ABBOTSYARD THREE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

Turnover

Turnover represents letting income receivable.

Tangible fixed assets

Depreciation is not provided on the long leasehold property which is held for investment purposes and as such is not depreciated.

Depreciation is provided on the furniture and equipment at 20% of its written down value in order to write off each asset over its estimated useful life.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.09	31.3.08
	£	£
Depreciation of Tangible Fixed Assets	875	1,094
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the period was nil

	31.3.09	31.3.08
	£	£
Current tax:		
UK corporation tax	-	-
Tax on profit on ordinary activities	0	0

4. DIVIDENDS

	31.3.09	31.3.08
	£	£
Dividend	-	-

5. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 April 2008	254,256
NET BOOK VALUE:	
At 31 March 2009	254,256

ABBOTSYARD THREE LIMITED

**Notes to the Financial Statements
for the Year Ended 31 March 2009**

			Furniture and Equipment	
COST:				
At 1 April 2008			6,836	
Purchased during the period			0	
Less: Depreciation				
As at 1 April 2008			(2,461)	
During the period			(875)	
At 31 March 2009			(3,336)	
NET BOOK VALUE:				
At 31 March 2009			3,500	
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.09	31.3.08
			£	£
	Trade debtors and prepayments		<u>548</u>	<u>433</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.09	31.3.08
			£	£
	Sundry creditors and accruals		14,803	14,763
	Loans from directors		51,960	6,690
	Due to Abbotsyard One Ltd		-	16,972
	Taxation		-	-
			<u>66,763</u>	<u>38,425</u>
8.	CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.09	31.3.08
	Mortgage advance		98,980	98,980
	Other long term finance		138,895	138,895
9.	CALLED UP SHARE CAPITAL			
	Authorised:			
	Number:	Class:	Nominal	
			value:	
	1,000	Ordinary	£1	
			<u>1,000</u>	<u>1,000</u>
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal	
			value:	
	6	Ordinary	£1	
			<u>6</u>	<u>6</u>
10.	RELATED PARTY DISCLOSURE			

Mr J R Morley has provided the long term finance. Interest payable in respect of the period was £10,436. Mr J R Morley and Mr R N Smart were directors of Abbotsyard One Ltd (note 7).