

Abridged Unaudited Financial Statements for the Year Ended 31 March 2017

for

Power Continuity Limited

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COMPANIES HOUSE

**Abridged Statement of Financial Position
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	118,725	116,341
		<u>118,725</u>	<u>116,341</u>
CURRENT ASSETS			
Stocks		207,367	235,043
Debtors		105,001	245,620
Cash at bank		852,263	864,300
		<u>1,164,631</u>	<u>1,344,963</u>
CREDITORS			
Amounts falling due within one year		<u>391,869</u>	<u>430,729</u>
NET CURRENT ASSETS		<u>772,762</u>	<u>914,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>891,487</u>	<u>1,030,575</u>
PROVISIONS FOR LIABILITIES		<u>23,753</u>	<u>23,268</u>
NET ASSETS		<u><u>867,734</u></u>	<u><u>1,007,307</u></u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		867,534	1,007,107
SHAREHOLDERS' FUNDS		<u><u>867,734</u></u>	<u><u>1,007,307</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

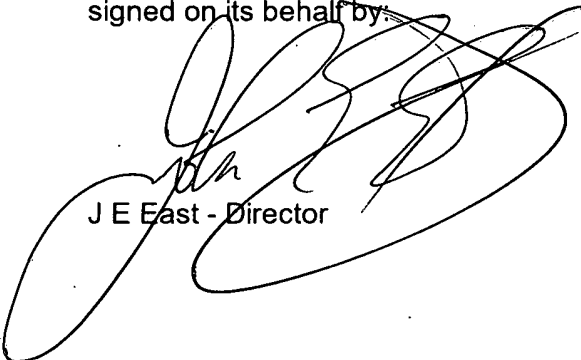
Abridged Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:



J E East - Director

Power Continuity Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Power Continuity Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	2,219
AMORTISATION	
At 1 April 2016 and 31 March 2017	2,219
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

Power Continuity Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	225,300
Additions	33,378
Disposals	(20,866)
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At 31 March 2017	237,812
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DEPRECIATION	
At 1 April 2016	108,959
Charge for year	27,100
Eliminated on disposal	(16,972)
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At 31 March 2017	119,087
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NET BOOK VALUE	
At 31 March 2017	118,725
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At 31 March 2016	116,341
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6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the board of directors of Energix Limited.

7. TRANSITION TO FRS 102

The directors have carefully considered the requirements of FRS 102 in respect of deferred tax, employee benefits, financial instruments and other areas of the company's financial statements. The format of the financial statements and the terminology employed within the financial statements have changed as a result of the transition to FRS 102. However the directors consider that there are no areas of the financial statements where there would be a material difference between the items as reported under FRS 102 and those as reported under the previously prevailing accounting framework.