

POWER CONTINUITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

Company Registration No 05640248 (England and Wales)



POWER CONTINUITY LIMITED

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POWER CONTINUITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		1,775		1,997
Tangible assets	2		12,338		16,451
			<u>14,113</u>		<u>18,448</u>
Current assets					
Stocks		8,100		2,500	
Debtors		448,554		51,625	
Cash at bank and in hand		173,576		130,162	
		<u>630,230</u>		<u>184,287</u>	
Creditors. amounts falling due within one year		<u>(374,268)</u>		<u>(99,383)</u>	
Net current assets			<u>255,962</u>		<u>84,904</u>
Total assets less current liabilities			<u>270,075</u>		<u>103,352</u>
Creditors: amounts falling due after more than one year	3		(2,001)		(5,311)
Provisions for liabilities			(788)		-
			<u>267,286</u>		<u>98,041</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			267,086		97,841
Shareholders' funds			<u>267,286</u>		<u>98,041</u>

POWER CONTINUITY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 14 July 2008



J East
Director

POWER CONTINUITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Intangible assets

Trade marks, website and domain names are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

POWER CONTINUITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2006 & at 30 November 2007	2,219	22,101	24,320
Depreciation			
At 1 December 2006	222	5,650	5,872
Charge for the year	222	4,113	4,335
At 30 November 2007	444	9,763	10,207
Net book value			
At 30 November 2007	1,775	12,338	14,113
At 30 November 2006	1,997	16,451	18,448

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,311 (2006 - £8,621)

4 Share capital

	2007 £	2006 £
Authorised		
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
	200	200
Allotted, called up and fully paid		
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
	200	200

The holders of the 'A' Ordinary shares and the 'B' Ordinary shares have equal rights

POWER CONTINUITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 30 NOVEMBER 2007***

5 Transactions with directors

During the year the company loaned money in respect of working capital to Sherwood & Co Trading, a partnership in which the directors are partners. At the year end Sherwood & Co Trading owed the company £24,031 (2006 - £22,456 - repaid 24 August 2007)