

**COMPANY REGISTRATION NUMBER 05640117
(ENGLAND AND WALES)**

**S McCOMBIE & CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th SEPTEMBER 2009**

WEDNESDAY



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COMPANIES HOUSE

S McCOMBIE & CO. LIMITED**ABBREVIATED BALANCE SHEET****30th SEPTEMBER 2009**

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		8,229	10,580
CURRENT ASSETS			
Debtors		3,172	2,384
Cash at bank and in hand		24,213	12,931
		27,385	15,315
CREDITORS: Amounts falling due within one year		6,985	3,904
NET CURRENT ASSETS		20,400	11,411
TOTAL ASSETS LESS CURRENT LIABILITIES		28,629	21,991
PROVISIONS FOR LIABILITIES		1,728	2,222
		26,901	19,769
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		26,801	19,669
SHAREHOLDERS' FUNDS		26,901	19,769

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

S McCOMBIE & CO. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21st June 2010, and are signed on their behalf by



Mrs S J Penasa

Director

Company Registration Number 05640117

The notes on pages 3 to 4 form part of these abbreviated accounts.

S McCOMBIE & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for services provided

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Motor Vehicles - 20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2008 and 30th September 2009	<u>11,755</u>
DEPRECIATION	
At 1st October 2008	1,175
Charge for year	<u>2,351</u>
At 30th September 2009	<u>3,526</u>
NET BOOK VALUE	
At 30th September 2009	<u>8,229</u>
At 30th September 2008	<u>10,580</u>

S McCOMBIE & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

3. TRANSACTIONS WITH THE DIRECTORS

Loan from Director

Included in Creditors Amounts falling due within one year is the following

Mr G V Penasa - Loan Account

	Dr £	Cr £
Balance b/fwd		395
Balance c/fwd	395	
	<u>—</u>	<u>—</u>

There was no movement during the year

The above existing loan is unsecured, interest free and repayable on demand

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>