COMPANY REGISTRATION NUMBER 05640117
(ENGLAND AND WALES)

S McCOMBIE & CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

FRIDAY
A2BIG6MI
A28 28/06/2013 #162
COMPANIES HOUSE

S McCOMBIE & CO. LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			**17,090**		*3,527*
CURRENT ASSETS					
Debtors		**8,301**		*9,740*	
Cash at bank		**27,780**		*30,217*	
		36,081		*39,957*	
CREDITORS: Amounts falling due within one year		**6,827**		*6,865*	
NET CURRENT ASSETS			**29,254**		*33,092*
TOTAL ASSETS LESS CURRENT LIABILITIES			**46,344**		*36,619*
PROVISIONS FOR LIABILITIES			**3,420**		*705*
			42,924		*35,914*
CAPITAL AND RESERVES					
Called-up equity share capital	3		**100**		*100*
Profit and loss account			**42,824**		*35,814*
SHAREHOLDERS' FUNDS			**42,924**		*35,914*

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

S McCOMBIE & CO. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25th June 2013, and are signed on their behalf by

Mr G V Penasa

Director

Company Registration Number 05640117

The notes on pages 3 to 4 form part of these abbreviated accounts.

S McCOMBIE & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for services provided

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Motor Vehicles - 20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

S McCOMBIE & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2011	**11,755**
Additions	**17,679**
Disposals	**(11,755)**
At 30th September 2012	**17,679**
DEPRECIATION	
At 1st October 2011	**8,228**
Charge for year	**2,548**
On disposals	**(10,187)**
At 30th September 2012	**589**
NET BOOK VALUE	
At 30th September 2012	**17,090**
At 30th September 2011	*3,527*

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	**£**	*No*	*£*
100 Ordinary shares of £1 each	**100**	**100**	*100*	*100*