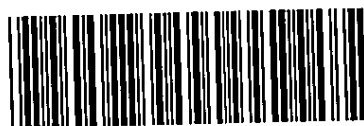


**COMPANY REGISTRATION NUMBER 05640117  
(ENGLAND AND WALES)**

**S McCOMBIE & CO. LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30th SEPTEMBER 2008**

THURSDAY



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30/07/2009

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# **S McCOMBIE & CO. LIMITED**

## **ABBREVIATED BALANCE SHEET**

**30th SEPTEMBER 2008**

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			<b>10,580</b>		-
<b>CURRENT ASSETS</b>					
Debtors		<b>2,384</b>		<b>2,060</b>	
Cash at bank		<b>12,931</b>		<b>22,180</b>	
		<b>15,315</b>		<b>24,240</b>	
<b>CREDITORS: Amounts falling due within one year</b>		<b>3,904</b>		<b>9,025</b>	
<b>NET CURRENT ASSETS</b>			<b>11,411</b>		<b>15,215</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>21,991</b>		<b>15,215</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,222</b>		-
			<b>19,769</b>		<b>15,215</b>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>4</b>		<b>100</b>		<b>100</b>
Profit and loss account			<b>19,669</b>		<b>15,115</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>19,769</b>		<b>15,215</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **S McCOMBIE & CO. LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30th SEPTEMBER 2008**

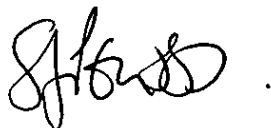
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 1st July 2009, and are signed on their behalf by:



Mrs S J Penasa

Director

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# **S McCOMBIE & CO. LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th SEPTEMBER 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover is the total amount receivable by the company for services provided.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles                      -    20% on cost

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>11,755</u>
<b>At 30th September 2008</b>	<u>11,755</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,175</u>
<b>At 30th September 2008</b>	<u>1,175</u>
<b>NET BOOK VALUE</b>	
<b>At 30th September 2008</b>	<u>10,580</u>
At 30th September 2007	<u>-</u>

# **S McCOMBIE & CO. LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30th SEPTEMBER 2008**

#### **3. TRANSACTIONS WITH THE DIRECTORS**

##### **Loan from Director**

Included in Creditors: Amounts falling due within one year is the following:

	<b>Liability at 30th September 2008 £</b>	<b>Liability at 30th September 2007 £</b>	<b>Maximum liability for the year £</b>
Mr G V Penasa	<u>395</u>	<u>—</u>	<u>395</u>

The above existing loan is unsecured, interest free and repayable on demand.

#### **4. SHARE CAPITAL**

##### **Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

##### **Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>